

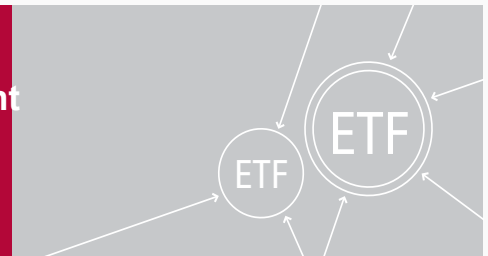
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Vanguard[®]

Updated Estimated Distribution Announcement for the Vanguard[®] Exchange Traded Funds

1 April 2019



Vanguard Investments Australia Ltd is pleased to announce the following estimated distribution amounts and distribution timetable:

Estimated Distribution Amount

ETF	ASX CODE	CENTS PER UNIT
Vanguard Australian Fixed Interest Index ETF	VAF	38.3090
Vanguard Australian Government Bond Index ETF	VGB	24.5351
Vanguard MSCI Index International Shares ETF	VGS	48.4093
Vanguard Australian Corporate Fixed Interest Index ETF	VACF	37.4629
Vanguard Diversified High Growth Index ETF	VDHG	44.8912
Vanguard Global Infrastructure Index ETF	VBLD	30.0149

Distribution Timetable

EVENT	DATE
Ex Distribution Date	01 APR 2019
Record Date	02 APR 2019
Payment Date	16 APR 2019

You must be registered as a security holder of the relevant ETF on Record Date to be eligible for this distribution.

The Distribution Reinvestment Plan (DRP) is available for all the ETFs above. Any DRP elections must be made by 5pm on the Record Date. ETF units issued under the DRP will be issued at an issue price calculated in accordance with the Fund Constitution. The issue price is calculated based on the price of the ETF as at the end of the Distribution Period, less the distribution entitlement per unit.

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date.

Vanguard intends that the primary market for applications and redemptions and the secondary market trading of units will remain open during the distribution period.

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au

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