



We would like to extend an invitation for you to join us at our upcoming Pengana International Equities Limited (ASX: PIA) Shareholder Roadshow.

Volatility and weakness in US markets is coming. We are ready and welcome it.

Until recently, global markets have enjoyed an unprecedented run of low volatility and a concentration of outperformance from US markets. We expect this to reverse over the next 5 years and believe our investment approach is well positioned to benefit from such a scenario.

Join us in hearing from Portfolio Manager Jordan Cvetanovski* in discussing global markets. Jordan will cover:

- A demonstration of the investment team's ability to deliver on their key goals of making money, lowering volatility and preserving capital
- The performance of the portfolio during the volatile December quarter, delivering -4.5%¹ in an extremely weak quarter where the benchmark returned -10.3%²
- Buying opportunities that have been presented through these volatile markets, companies that we've invested in, why we've invested in them and our extensive global company visitation program to uncover unique investment opportunities.

You'll also be welcomed by Chairman Frank Gooch, who will provide an update on the Company. There will be ample time for questions to both the Portfolio Manager and the Chairman, as well as the opportunity to engage over lunch following the presentation.

**The presentation in Brisbane will be given by Steven Glass in place of Jordan Cvetanovski.*

REGISTER: pengana.com/PIA-roadshow-2019 >>

ADELAIDE

Tuesday, 30 April 2019

REGISTER

SYDNEY

Thursday, 2 May 2019

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MELBOURNE

Wednesday, 1 May 2019

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BRISBANE

Friday, 3 May 2019

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