

## Sale of Trustee Services business expected to complete by 30 April 2019

OneVue Holdings Limited (OneVue (ASX: OVH) has signed a Share Purchase Agreement Variation and received a \$1m deposit as part payment of the initial purchase price of \$37m on the sale of its Trustee Services business to Sargon Capital Pty Limited (Sargon). The deposit is nonrefundable in the event of termination by the purchaser, notwithstanding the ongoing drive by the parties to complete as soon as possible. Both parties are working together closely in relation to transition of the business. The variation agreement extends the sunset date in the Share Purchase Agreement to 30 April 2019. No other terms or conditions of the Share Purchase Agreement are affected. The sale which was announced on 20 December 2018 is subject to satisfaction of conditions precedent typical in a transaction of this nature and is now expected to complete by 30 April 2019.

## **Ashley Fenton**

Chief Financial Officer +61 2 8823 2550

## About OneVue Holdings Limited (ASX: OVH)

OneVue is an ASX listed fintech company that partners to disrupt across the superannuation value chain. The business operates through two core divisions: Fund Services and Platform Services.

OneVue is number 1 in Fund Services managed fund administration. Platform Services was recognised in Investment Trends' December 2017 Platform Competitive Analysis and Benchmarking Report as ranking third in full function platforms, the winner of 'Most New Developments' Award for the second year running and winner of 'Product Offering' Award. In 2017 and 2018, OneVue was awarded 'Best Innovator' in the Self-Managed Super Fund Provider Awards.

For further information, visit onevue.com.au

OneVue Holdings Limited | ABN 15 108 221 870 | Level 5, 10 Spring Street, Sydney NSW 2000

P: 1300 219 787 | F: +61 2 8022 7448 | E: enquiries@onevue.com.au