

ASX / MEDIA RELEASE

ASX Code: MEL

1 April 2019

Funding of SM74 D14 well AFE confirmed

The Board of Metgasco Ltd (**ASX: MEL**) (**Metgasco**, or the **Company**) advises that it has recently remitted to SM74 operator, Byron Energy Limited (**ASX: BYE**), USD 4,393,590, being its share of budgeted drilling costs for the SM74 deviated well, representing 40% of the current well AFE (USD \$11,419,400) minus amounts billed to date. We plan to update the market on an expected spud date in the near future.

Contact and further information

Metgasco welcomes shareholder communication and invites all interested shareholders to make contact at any time.

ENDS

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