

**ASX / MEDIA RELEASE** 

**ASX Code: MEL** 

1 April 2019

## Funding of SM74 D14 well AFE confirmed

The Board of Metgasco Ltd (**ASX: MEL**) (**Metgasco**, or the **Company**) advises that it has recently remitted to SM74 operator, Byron Energy Limited (**ASX: BYE**), USD 4,393,590, being its share of budgeted drilling costs for the SM74 deviated well, representing 40% of the current well AFE (USD \$11,419,400) minus amounts billed to date. We plan to update the market on an expected spud date in the near future.

## **Contact and further information**

Metgasco welcomes shareholder communication and invites all interested shareholders to make contact at any time.

ENDS

For further information contact: Philip Amery Chairman + 61 402 091180 philip.amery@metgasco.com.au 
 Metgasco Ltd
 ACN 088 196 383

 Level 12, 680 George Street, Sydney NSW 2000

 Tel:+61 2 9923 9100
 Fax: +61 2 9959 5387

 info@metgasco.com.au

www.metgasco.com.au

Ken Aitken Chief Executive Officer +61 2 9923 9100 ken.aitken@metgasco.com.au