
Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To: Company Name/Scheme Whitehaven Coal Limited
Level 28, 259 George Street
Sydney NSW 2000

ACN/ARSN: ACN 124 425 396

1. Details of substantial holder (1)

Name Lazard Asset Management Pacific Co
ACN/ARSN (if applicable) ACN 064 523 619

The holder became a substantial holder on: 28 March 2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	52,458,792	52,458,792	5.11%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Lazard Asset Management Pacific Co and its associates listed in Annexure A	Relevant interest under section 608(1) of the Corporations Act	Ordinary 52,458,792

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder (8)	Class and number of securities
SEE ANNEXURE B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
SEE ANNEXURE C			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A for list of Associates	In respect of each Associate: Related Body Corporate of Lazard Asset Management Pacific Co

7. Addresses

The addresses of persons named in this form are as follows:

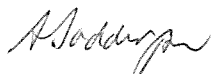
Name	Address
Lazard Asset Management Pacific Co and its associates listed in Annexure A	Level 39, Gateway 1 Macquarie Place SYDNEY NSW 2000

Signature

Print name Apnavi Saddington

Capacity: Company Secretary

Sign here



date 1 April 2019

Annexure 'A'

This is Annexure A of 1 page referred to in Form 603 Notice of initial substantial holder signed by me and dated 1 April 2019.



Apnavi Saddington
Company Secretary

1 April 2019
Dated

Associates of Lazard Asset Management Pacific Co. ACN 064 523 619

Lazard Ltd
Lazard Group LLC
Lazard Frères & Co LLC
Lazard Asset Management LLC
Lazard Brothers & Co., Ltd.
Lazard Asset Management (Canada), Inc.
Lazard Pension Management, Inc
Lazard Asset Management Limited, London
Lazard Japan Asset Management KK
Deutsche Lazard Asset Management Holding GmbH
Lazard Asset Management (Deutschland) GmbH
Lazard Funds Marketing GmbH, Frankfurt
Lazard Alternatives LLC
Lazard Investment Funds Limited, Dublin
Lazard Fund Managers (Ireland) Limited
Lazard Fund Managers Limited, London
Lazard Debt Recovery Management LLC
LAMP Administration Pty Ltd
Lazard Pty Ltd
Lazard Asset Management (Hong Kong) Limited
Lazard Korea Asset Management Co. Ltd
Lazard Asset Management Securities LLC
Lazard Asset Management (Singapore) Pte Ltd
Lazard Asset Management Schweiz AG
Lazard Gulf Limited

Annexure 'B'

This is Annexure B of 4 pages referred to in Form 603, Notice of initial substantial holder, signed by me and dated 1 April 2019.

A handwritten signature in black ink, appearing to read 'A. Saddington', with a stylized, cursive script.

Apnavi Saddington
Company Secretary

1 April 2019
Dated

Lazard Asset Management Pacific Co
ACN: 064 523 619

Form 603
Annexure B – Present Relevant Interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	The Bank of New York Mellon	The Current Registered Holder	Ordinary – 11,639,399
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	The Bank of New York Mellon	The Current Registered Holder	Ordinary – 955,752
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	BNP Paribas Ltd	The Current Registered Holder	Ordinary – 5,739
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street	The Current Registered Holder	Ordinary – 172,240
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street	The Current Registered Holder	Ordinary – 5,050
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Citibank	The Current Registered Holder	Ordinary – 3,110,652
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Northern Trust	The Current Registered Holder	Ordinary – 2,317,191
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Citibank	The Current Registered Holder	Ordinary – 47,435
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street	The Current Registered Holder	Ordinary – 383,879

Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	BNP Paribas Ltd	The Current Registered Holder	Ordinary – 301,330
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Ordinary – 78,846
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street	The Current Registered Holder	Ordinary – 3,433
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street	The Current Registered Holder	Ordinary – 179,508
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	The Bank of New York Mellon	The Current Registered Holder	Ordinary – 338,054
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street	The Current Registered Holder	Ordinary – 650,657
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street	The Current Registered Holder	Ordinary – 1,573,514
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street	The Current Registered Holder	Ordinary – 36,427
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street	The Current Registered Holder	Ordinary – 31,498
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Ordinary – 8,131,174
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Ordinary – 2,129,030

Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Ordinary – 9,252,715
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	BNP Paribas Ltd	The Current Registered Holder	Ordinary – 6,497,765
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street	The Current Registered Holder	Ordinary – 271,254
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street	The Current Registered Holder	Ordinary – 2,916,689
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street	The Current Registered Holder	Ordinary – 1,429,561

Annexure 'C'

This is Annexure C of 3 pages referred to in Form 603, Notice of initial substantial holder, signed by me and dated 1 April 2019.



Apnavi Saddington
Company Secretary

1 April 2019
Dated

Lazard Asset Management Pacific Co
ACN: 064 523 619

Form 603
Annexure C - Consideration

Holder of Relevant Interest	Date of Acquisition	Consideration AUD	Class and number of securities (Ordinary Securities)
Lazard Asset Management Pacific Co and its associates listed in Annexure A	28/11/2018	\$ 4,979,718.15	1,187,448
Lazard Asset Management Pacific Co and its associates listed in Annexure A	29/11/2018	\$ 3,691,987.77	842,088
Lazard Asset Management Pacific Co and its associates listed in Annexure A	30/11/2018	\$ 8,056,445.43	1,885,333
Lazard Asset Management Pacific Co and its associates listed in Annexure A	03/12/2018	\$ 3,074,755.17	692,878
Lazard Asset Management Pacific Co and its associates listed in Annexure A	05/12/2018	\$ 2,626,296.11	605,385
Lazard Asset Management Pacific Co and its associates listed in Annexure A	06/12/2018	\$ 4,919,983.23	1,144,615
Lazard Asset Management Pacific Co and its associates listed in Annexure A	07/12/2018	\$ 4,914,627.71	1,128,986
Lazard Asset Management Pacific Co and its associates listed in Annexure A	10/12/2018	\$ 2,252,686.81	533,376
Lazard Asset Management Pacific Co and its associates listed in Annexure A	11/12/2018	\$ 3,682,431.63	848,213
Lazard Asset Management Pacific Co and its associates listed in Annexure A	13/12/2018	\$ 8,809,527.97	1,919,085
Lazard Asset Management Pacific Co and its associates listed in Annexure A	14/12/2018	\$ 9,945.58	2,147
Lazard Asset Management Pacific Co and its associates listed in Annexure A	17/12/2018	\$ 865,715.31	188,609
Lazard Asset Management Pacific Co and its associates listed in Annexure A	21/12/2018	\$ 395,672.00	94,458
Lazard Asset Management Pacific Co and its associates listed in Annexure A	02/01/2019	\$ 5,380,415.95	1,257,187
Lazard Asset Management Pacific Co and its associates listed in Annexure A	03/01/2019	\$ 7,929,524.41	1,804,995
Lazard Asset Management Pacific Co and its associates listed in Annexure A	04/01/2019	\$ 5,489,380.72	1,257,299
Lazard Asset Management Pacific Co and its associates listed in Annexure A	07/01/2019	\$ 8,809,487.84	1,993,154
Lazard Asset Management Pacific Co and its associates listed in Annexure A	08/01/2019	\$ 1,222,977.55	271,203
Lazard Asset Management Pacific Co and its associates listed in Annexure A	09/01/2019	\$ 1,432,329.30	313,283
Lazard Asset Management Pacific Co and its associates listed in Annexure A	10/01/2019	\$ 2,746,246.86	599,470
Lazard Asset Management Pacific Co and its associates listed in Annexure A	11/01/2019	\$ 2,632,143.60	577,591
Lazard Asset Management Pacific Co and its associates listed in Annexure A	12/02/2019	\$ 24,261.00	5,092
Lazard Asset Management Pacific Co and its associates listed in Annexure A	15/02/2019	\$ 4,388,008.70	989,400
Lazard Asset Management Pacific Co and its associates listed in Annexure A	18/02/2019	\$ 8,517,026.25	1,852,703
Lazard Asset Management Pacific Co and its associates listed in Annexure A	19/02/2019	\$ 9,137,641.23	2,033,255

Form 603
Annexure C - Consideration

Holder of Relevant Interest	Date of Acquisition	Consideration AUD	Class and number of securities (Ordinary Securities)
Lazard Asset Management Pacific Co and its associates listed in Annexure A	20/02/2019	\$ 6,070,875.52	1,355,436
Lazard Asset Management Pacific Co and its associates listed in Annexure A	21/02/2019	\$ 6,843,918.72	1,487,458