

ASX Announcement

2 April 2019



Universal Coal Plc – Extension of Voluntary Suspension

Universal Coal Plc (ASX:UNV) (“**Universal Coal**”) refers to the extension of voluntary suspension dated 25 March 2019 in relation to the possible loss of confidentiality on ongoing discussions regarding the previously announced binding, conditional commitment to make an offer from a private entity incorporated in South Africa, Ata Resources (Pty) Ltd on behalf of a consortium of investors (the “**Consortium**”), under which the Consortium, through a special purpose bidding company, proposes to acquire the entire issued share capital of Universal, to be effected by means of a scheme of arrangement pursuant to a Part 26 of the UK Companies Act 2006 (the “**Proposed Transaction**”).

Universal Coal is continuing discussions regarding the Proposed Transaction and it is not yet in a position to provide an announcement to the market. As a result Universal Coal advises it has been granted a further extension to the voluntary suspension until either it makes an announcement regarding the Proposed Transaction or the commencement of trading on 16 April 2019.

Yours sincerely
UNIVERSAL COAL PLC

A handwritten signature in black ink, appearing to read "E Lawler".

Emma Lawler
Universal Coal PLC