

#### ASX Release

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#### ASX CODE

RNU

### Developing Australia's Largest Graphite Deposit



## Siviour Mineral Lease Terms Accepted

- **Mineral Lease proposed terms of grant received from South Australia Department for Energy and Mining**
- **Terms are consistent with original Mineral Lease Application and have been accepted by Renascor**
- **Ministerial approval expected this month**

Renascor Resources Limited (ASX: RNU) is pleased to announce that it has received and accepted proposed terms and conditions from the South Australia Department for Energy and Mining for the grant of a Mineral Lease for its 100%-owned Siviour Graphite Project on South Australia's Eyre Peninsula.

Under South Australian law, prior to granting a Mineral Lease, the Minister for Energy and Mining must provide applicants with proposed terms and conditions. The applicant then has an opportunity to accept or may make submissions to amend the proposed terms and conditions before seeking formal approval for the grant of a Mineral Lease.

Renascor, through its 100%-owned subsidiary company, Ausmin Development Pty Ltd, has received proposed terms and conditions from the Department for Energy and Mining.

Renascor has reviewed and accepted these conditions and has determined that they are consistent with Renascor's Mineral Lease Application lodged in August 2018 (See Renascor ASX announcement dated 28 August 2018).

Commenting on the Mineral Lease, Renascor Managing Director stated:

"Receiving the Mineral Lease terms and conditions, on terms substantially consistent with our original application, is the product of significant effort on the part of Renascor, working closely with the Department for Energy and Mining, to ensure that the Siviour Project received a robust and thorough review. We greatly appreciate the efforts of the Department and the State Government more generally."

Renascor now awaits a positive decision on approval of the Mineral Lease by the Minister for Energy and Mining, with this decision expected in the coming weeks.

#### For further information, please contact:

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