

2 April 2019

Dear Shareholder

## **PTB Group Limited Dividend**

The board of PTB Group Limited (**Company**) has resolved that a fully franked dividend of 7 cents per share will be paid on Friday 31 May 2019.

Payment of the dividend will be subject to achieving a minimum level of participation by shareholders in the Company's Dividend Reinvestment Plan (**DRP**). The level of participation presently exceeds 60% of shares on issue.

If in the period immediately prior to the ex-dividend date (Monday 6 May 2019), the level of participation is materially below 65%, subject to the *Corporations Act 2001* (Cth) and the ASX Listing Rules, the directors reserve the right to terminate or postpone the proposed dividend.

A copy of the current DRP terms and conditions is available on the Company's website <https://www.pacificturbine.com.au/investors/>.

If you elect to participate in the DRP, new shares will be issued immediately after the dividend is paid at a discount of 5% of the Market Price determined by the daily volume weighted average price (**VWAP**) of all shares in the Company sold on the ASX during the period of 10 trading days commencing on the ex-dividend date. In order to preserve fairness, the board has determined that the maximum price at which new shares will be issued under the DRP for the proposed dividend will be 62 cents per share.

If you have previously elected to participate in the DRP in respect of a prior dividend payment, this election will stand unless the Company's share registry receives a properly completed election form that specifies otherwise.

If you have not previously elected to participate in the DRP, or if you wish to change your existing election, you must complete and sign the **attached** form and return it to the Company's share registry by no later than 8 May 2019. Alternatively, you can complete your nomination online at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au).

The Company's directors have each indicated that they will participate in the DRP for the proposed dividend in respect of all shares they hold or control.

You will not pay any brokerage or other transaction costs for shares acquired under the DRP. The franking credits applicable to any dividend will be available to all shareholders including those who participate in the DRP. Shareholders may be interested to know that a 7 cent dividend would result in the distribution of \$1.836 million of franking credits. At 30 June 2018 the Company had a franking account balance of \$6.859 million.

The proposed dividend timetable is as follows:

- **Announcement date:** Tuesday 2 April 2019
- **Ex-dividend date:** Monday 6 May 2019
- **Record date:** Tuesday 7 May 2019
- **Last date for DRP election:** Wednesday 8 May 2019
- **Market Price calculation period:** Monday 6 May 2019 to Friday 17 May 2019
- **Payment date:** Friday 31 May 2019
- **Securities issue date:** Friday 31 May 2019

If you have any questions in relation to the proposed dividend or the DRP, or to obtain a copy of the DRP rules, please contact Daniel Zgrajewski, Chief Financial Officer and Company Secretary, on +61 7 3637 7024.

Yours faithfully



**Craig Baker**

Chairman  
PTB Group Limited