



## ASX ANNOUNCEMENT (ASX: KPL) 2 April 2019

### Court Approval

Kina Petroleum Limited ("Kina" or "the Company") are pleased to announce that the National Court of Justice of PNG has today made orders approving the proposed scheme of arrangement to re-domicile the Company to the British Virgin Islands (the "Scheme").

#### Implementation Timetable

The table below sets out the next steps and indicative timetable for implementation of the Scheme:

Event	Date
Effective Date of the Scheme	Thursday 4 April 2019
Last day of trading of the KPL Shares on ASX and POMSoX	Thursday 4 April 2019
Listing of Kina BVI Shares and trading in Kina BVI Shares commences on ASX and POMSoX on a deferred settlement basis	Friday, 5 April 2019
Record Date for determining entitlements to Scheme Consideration	Monday, 8 April 2019
Implementation Date – date of dispatch of Scheme Consideration	Monday, 15 April 2019
Last date of deferred settlement trading in Kina BVI Shares	Monday, 15 April 2019
Delisting of KPL on ASX and POMSoX	Tuesday, 16 April 2019
First day of normal T+2 settlement trading in Kina BVI Shares	Tuesday, 16 April 2019
Dispatch of holding statements for Kina BVI Shares	Tuesday, 16 April 2019

All dates and times above are Papua New Guinea Standard Time and are indicative only. The actual timetable will depend on many factors outside the control of KPL, including the Court approval process. Any changes to the above timetable will be announced through ASX and POMSoX.



Kina's Managing Director, Richard Schroder, commented:

*"The re-domicile represents the beginning of a new phase of the company's development, designed to make the company more attractive to a broadened international investor base. This will improve the company's access to equity capital for its development and exploration funding requirements – particularly for liquids projects in PNG's Western Province – as well as providing the ability to take advantage of increased corporate and industry activity levels prevalent in the market and geographical sector in which Kina BVI operates."*

**For inquiries please contact:**

**Richard Schroder, Managing Director**

**Telephone: +61 2 8247 2500**

**Email: [richard.schroder@kinapetroleum.com](mailto:richard.schroder@kinapetroleum.com)**