

PGS

MR SAM SAMPLE
UNIT 123
SAMPLE STREET
SAMPLETOWN NSW 2001

Dear Shareholder,

2 April 2019

Planet Gas Limited (Company) - Notice of Divestiture

I refer to the letter to shareholders and the notice of annual general meeting (**Notice of Meeting**) which accompany this letter, and the priority offer referred to in these documents (**Priority Offer**). Capitalised terms in this letter have the meaning given in the Company's Constitution (a copy of which can be obtained from the Company's website, www.planetgas.com).

This letter is a Notice of Divestiture, and you are receiving this letter because you currently hold less than a Marketable Parcel of Shares (being Shares with a value of less than \$500). In accordance with the Procedure (as set out in clause 9 of the Constitution) the Company gives you notice as follows:

1. The Shares referred to in this Notice of Divestiture are liable to be sold in accordance with the Procedure if you do not advise the Company before 17 May 2019 (**Relevant Date**) that you wish to keep those Shares.
2. If you hold Shares in a CHESS Holding, and those Shares remain in a CHESS Holding after the Relevant Date, the Company may, without further notice, move those Shares from the CHESS Holding to an Issuer Sponsored Holding or a Certified Holding for the purposes of divestment by the Company in accordance with the Procedure.

If you wish to keep the Shares referred to in this notice then you must by no later than 17 May 2019 either:

1. subscribing for Shares under a priority offer to be undertaken by the Company under a prospectus (**Prospectus**) to be lodged by the Company around mid-April 2019, so that you hold more than a Marketable Parcel. Once the Prospectus is lodged with ASIC, you can do so by downloading a copy of the Prospectus and personalised application form from www.planetgas.com; or
2. returning the enclosed notice of retention to the Company.

If you fail to do either of the above then the Company may sell the Shares referred to in this notice on the terms, in the manner (whether on-market, by private treaty, through a share sale facility established by, on behalf of, or at the request of the Company, or otherwise) and at the time or times determined by the Directors. Importantly, there is a risk that your Shares may be sold for less than the issue price under the Priority Offer.

Please contact the Company Secretary on + 61 2 9300 3322 or mmora@planetgas.com if you have any queries. Alternatively, more information can be found on the Company's website at www.planetgas.com and in the Notice of Meeting and the Company's prospectus.

Yours faithfully



Norman Seckold

Non-executive Chairman

(to be renamed **Sky Metals Limited**)

Return your Form to the Share Registry:

 **By Mail:**
Computershare Investor Services Pty Limited
GPO Box 1282 Melbourne
Victoria 3001 Australia

For all enquiries:

Phone:
 Company Secretary +61 2 9300 3322

Web:
 www.planetgas.com

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Share Retention Form

 **If you wish to retain your shares, your form must be received by 5.00pm (Sydney time) Friday, 17 May 2019**

This is an important document that requires your immediate attention. It can only be used in relation to the shareholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

Step 1: Shareholding Details

Use this form if you wish to retain your shares in Planet Gas Limited. If you have recently bought or sold shares your shareholding may differ from that shown. If you have already sold all your shares in Planet Gas Limited, do not complete or return this form. If you have more than one shareholding on Planet Gas Limited's register and you do not wish to sell your shares under the Small Shareholding Sale Facility, you should consider consolidating them. For further advice on how to do this, contact Computershare Investor Services Pty Limited (CIS) on the number above.

Please check the details provided and update your address via www.investorcentre.com if any of the details are incorrect.

If you have a CHESS sponsored shareholding, please contact your Controlling Participant to notify a change of address.

Step 2: Signing Instructions

Individual: Where the shareholding is in one name, the shareholder must sign.

Joint Shareholding: Where the shareholding is in more than one name, all of the shareholders must sign.

Power of Attorney: Where signing as Power of Attorney (POA), you must attach an original certified copy of the POA to this form.

Companies: Where the shareholding is in the name of a Company, this form must be signed in accordance with the Corporations Act, either as:

- a Sole Director and Sole Company Secretary **OR** a Sole Director (if no Company Secretary exists), **OR**
- two Directors, **OR**
- a Director and Secretary.

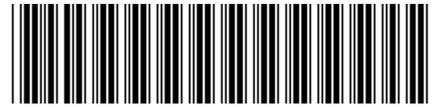
Overseas Companies: Where the shareholding is in the name of an Overseas company (companies incorporated outside Australia) the form must be signed as above, or documentation must be provided showing that the company can sign in an alternate manner.

Deceased Estate: Where the shareholding is in the name of a deceased estate, all executors must sign; and a certified copy or original, of the required documentation must accompany this form. Details of the documentation required can be found by searching "deceased estates" on our website www.computershare.com or by calling Computershare Investor Services Pty Limited on 1300 850 505 or +61 3 9415 4000. If the shareholding is in more than one name the surviving shareholder may sign the form and return it together with a certified copy of the death certificate of the other joint shareholder.

Step 3: Contact Details

Entering contact details is not compulsory, but will assist us if we need to contact you.

Turn over to complete the form →



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Share Retention Form

For your security keep your SRN/
HIN confidential.

STEP 1 Shareholding Details

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Change of address. If incorrect, mark this box and make the correction in the space to the left. Shareholders sponsored by a broker (reference number commences with 'X') should advise their broker of any changes.

Shares held as at 26 March 2019 (on a pre-consolidation basis):

STEP 2 Signature of Shareholder(s) *This section must be completed.*

By signing and returning this form, in accordance with the requirements set out in 'Step 2: Signing Instructions' overleaf, I/we confirm that I/we understand that my/our **SHARES WILL NOT BE SOLD** under the Small Shareholding Sale Facility.

Individual or Shareholder 1

Sole Director and Sole Company Secretary/
Sole Director (cross out titles as applicable)

Shareholder 2

Director

Shareholder 3

Director/Company Secretary
(cross out titles as applicable)

STEP 3 Contact Details

Contact Name

Contact Daytime Telephone

Date / /

Email Address

Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing privacy@computershare.com.au. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at <http://www.computershare.com/au>.