

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **PERPETUAL LIMITED**

ACN/ARSN **000 431 827**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **29 March 2019**

The previous notice was given to the company on **1 April 2019**

The previous notice was dated **28 March 2019**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

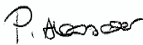
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A


4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name:	Philip Alexander	Capacity:	Authorised signatory
Sign Here:		Date:	2 April 2019

Print Name:	Joanne Chan	Capacity:	Authorised signatory
Sign Here:		Date:	2 April 2019

Contact details for this notice:

Philip Alexander
Compliance & Operational Risk Control
(T) +852 2971 6074

PPT - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
29-Mar-19	UBS Asset Management	Transfer-In	N/A	5,499	Ordinary
29-Mar-19	UBS Asset Management	Buy	1,284	33	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	185,824	4,777	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	39	1	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	39	1	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	39	1	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	39	1	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	78	2	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	39	1	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	39	1	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	39	1	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	39	1	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	39	1	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	274	7	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	39	1	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	39	1	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	39	1	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	39	1	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	78	2	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	27,322	700	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Sell	39	(1)	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Sell	39	(1)	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Sell	77,554	(2,005)	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Sell	117,549	(3,039)	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Sell	39	(1)	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Sell	735	(19)	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Sell	10,946	(283)	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Sell	14,080	(364)	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Sell	21,854	(565)	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Sell	34,619	(895)	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	39	1	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	77	2	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	232	6	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	39	1	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	194	5	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	735	19	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	116	3	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	1,084	28	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	310	8	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	348	9	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	39	1	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	116	3	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	39	1	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	1,548	40	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	232	6	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	542	14	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	1,084	28	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	116	3	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	194	5	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	1,587	41	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	116	3	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	39	1	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	1,277	33	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	8,129	210	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Sell	39	(1)	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Sell	271	(7)	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Sell	39	(1)	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Sell	39	(1)	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Sell	4,530	(117)	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	77	2	Ordinary

29-Mar-19	UBS Securities Australia Ltd	Buy	1,817	47	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	39	1	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	1,392	36	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	39	1	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	193	5	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Sell	14,428	(373)	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	543,296	13,938	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Sell	843,928	(21,660)	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Sell	136,546	(3,535)	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	61,242	1,568	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	23,562	608	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Sell	171,586	(4,411)	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	222,083	5,714	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Sell	66,804	(1,714)	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	72,628	1,874	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	15,367	396	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	701	18	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	16,286	420	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	10,778	278	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	32,539	839	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	17,252	446	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	10,511	271	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Sell	858	(22)	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Sell	5,836	(151)	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Buy	7,819	201	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Stock returned	N/A	(6,365)	Ordinary
29-Mar-19	UBS Securities Australia Ltd	Stock returned	N/A	(42,247)	Ordinary
29-Mar-19	UBS AG, Australia Branch	Stock returned	N/A	(2,973)	Ordinary