



ASX Announcement



# CEO Appointment

**3<sup>rd</sup> April 2019**

**ASX Code: CXM**

**Issued Capital:**

Shares	315.7M
Options/ Rights	6.4M
Share Price	A\$ 0.11
Market Cap.	A\$ 34.7M
Cash (31 <sup>st</sup> Jan.)	A\$ 8.5M

**Board of Directors:**

David Klingberg AO  
*Chairman*

Chris Indermaur  
*Non-Executive Director*

Graham Chrisp  
*Non-Executive Director*

Jim Hazel  
*Non-Executive Director*

Poh Kiat  
*Non-Executive Director*

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**[www.centrexmetals.com.au](http://www.centrexmetals.com.au)**

Centrex Metals Limited (“Centrex”) advises that Mr Simon Slesarewich has been appointed as the Company’s CEO effective today.

Mr Slesarewich brings more than 20 years industry experience to the role having held several chief executive positions, most recently as Managing Director & CEO of ASX listed Metallica Minerals and was also a Director of the Queensland Resources Council.

Mr Slesarewich has a strong track record in developing and operating mines, including developing fit for purpose infrastructure solutions for the transport to market of bulk commodities.

Commenting on the appointment, Centrex Chairman David Klingberg said “We are very pleased to have Simon join the team and look forward to working with him to progress the Ardmore phosphate rock project into production. Simon has a strong track record in project delivery and the Board is confident he will lead the Company into revenue generation and beyond.”

For further information, please contact:

**David Klingberg AO**

Chairman  
Centrex Metals Limited  
Ph (08) 8213 3100

**Stephane Gauducheau**

Company Secretary  
Centrex Metals Limited  
Ph (08) 8213 3100

## Attachment – Mr. Simon Slesarewich - Key Terms and Conditions of Employment

Commencement Date	3 April 2019
Term	Appointment on an on-going basis subject to customary probationary period and termination by either party (see termination and notice below).
Fixed Remuneration	\$350,000 per annum comprising base salary and superannuation.
Short Term Incentive	Eligible for annual performance bonus up to \$50,000 based upon Key Performance Indicators
Long Term Incentives	Subject to continuation of employment with the Company, eligible to receive 750,000 Retention Rights vesting 2 years after the Commencement Date and up to 750,000 Performance Rights in satisfaction of Key Performance Indicators measured over a 2-year period.
Termination and Notice	Termination: <ul style="list-style-type: none"> <li>- mutual 3 months' notice;</li> <li>- as a result of a change in control by providing 3 months' notice which the Company may decide to pay in lieu in addition to an exit payment of 6 months' salary.</li> </ul>