

3 April 2019

LINCD TO ASSIST YPB WITH TOKEN CREATION

Sydney, 27 February 2019 – First Growth Funds Limited (ASX:FGF) is pleased to announce LINCD HQ Pty Ltd, a 100% owned portfolio company of FGF, has signed a Memorandum of Understanding (MOU) with YPB Group Limited (ASX:YPB) to assist with the creation and management of the YPB token.

As previously announced, YPB has received ASX approval to issue a digital currency token. YPB has recently received AFSL authorisation and is working on developing a token with a strong use case that fits within YPB's retail anti-counterfeit and customer engagement solutions.

LINCD has extensive experience in blockchain technologies and will assist YPB with technical advisory for smart contracts and token creation. LINCD has previously developed solutions for supply chain management, which may also be of value to YPB.

On 17 January 2019, FGF announced it had signed an HOA with ecommerce company, Harris Technology (ASX:HT8) for the sale of the LINCD business. A General Meeting for the transaction will be held on 3 May 2019 to consider a number of resolutions regarding the transaction and the results of the meeting will be published on ASX.

FGF is also pleased to announce that Acudeen will be listed on Soar Exchange on 17 April 2019, a South East Asian digital asset exchange.

- end -

About First Growth Funds

First Growth Funds Limited is a diversified listed Investment Company which focuses on increasing shareholder value by making investments across a broad range of asset classes including listed equities, private equity, blockchain and token offerings.

For further information, please contact:

First Growth Funds Limited

Anoosh Manzoori

Executive Chairman

a.manzoori@firstgrowthfunds.com