



Market Announcement

4 April 2019

King Island Scheelite Limited (ASX: KIS) – Trading Halt

Description

The securities of King Island Scheelite Limited ('KIS') will be placed in trading halt at the request of KIS, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 8 April 2019 or when the announcement is released to the market.

Issued by

Alex Sutton

Compliance Adviser, Geology, Listings Compliance (Sydney)



4 April 2019

ASX Listings Compliance (Sydney)
20 Bridge Street
SYDNEY NSW 2000

Attention by email: Mr Alex Sutton, Adviser - Geology, Listings Compliance

Dear Mr Sutton,

Re: Request for a Trading Halt

King Island Scheelite Limited (“King Island Scheelite” or the “Company”) (**ASX: KIS**) requests a halt in trading of King Island Scheelite’s shares and options listed on the Australian Securities Exchange (**ASX**) from the commencement of trading on Thursday 4 April 2019 pending the release of an announcement on the execution of an offtake contract. In accordance with ASX Listing Rule 17.1, King Island Scheelite provides the following information:

- (a) The reasons for the trading halt are:
 - (i) There is a pending announcement on the execution of an offtake contract presently being finalised between the Company and the offtake buyer;
 - (ii) There is a material risk that trading in King Island Scheelite’s shares and options might occur while the market as a whole is not reasonably informed; and
 - (iii) The trading halt is needed to prevent a false or disorderly market;
- (b) King Island Scheelite requests that the trading halt lasts until the earlier of re-commencement of King Island Scheelite share and option trading on Monday 8 April 2019, or release of a market announcement regarding the offtake contract;
- (c) The trading halt, if granted, is expected to be ended by a market announcement regarding the offtake contract;
- (d) King Island Scheelite is not aware of any reason why the trading halt should not be granted; and
- (e) King Island Scheelite is not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely,

Ian Morgan
Company Secretary

Copy: tradinghaltssydney@asx.com.au