

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')**  
**FUNDS UNDER MANAGEMENT (FUM) UPDATE<sup>1</sup>**  
**AS AT 29 MARCH 2019**

<b>A\$ million</b>	<b>29 Mar 2019</b>	<b>28 Feb 2019</b>
Retail	21,276	20,179
Institutional		
- Australia/NZ	12,999	12,801
- North America	15,173	14,658
- Rest of World	29,994	28,392
	<u>58,166</u>	<u>55,851</u>
<b>Total FUM</b>	<b><u>79,442</u></b>	<b><u>76,030</u></b>
Global Equities	59,213	56,092
Infrastructure Equities	13,283	13,089
Australian Equities	6,946	6,849

In March, Magellan experienced net inflows of \$1,177 million, which included net retail inflows of \$357<sup>2</sup> million and net institutional inflows of \$820 million.

#### **4 April 2019**

<sup>1</sup> Funds under management are approximate and rounded, and have not been audited.

<sup>2</sup> Net retail inflows include \$277 million that was received by Magellan Global Trust through the Unit Purchase Plan that closed on 6 March 2019.