



BOARD CHANGES

AuStar Gold Ltd (ASX:AUL) advises the following Board changes that are effective immediately:

- i. Dr Richard Valenta has resigned from the Board to pursue other interests; and
- ii. Mr Philip Amery has joined the Board as Non-Executive Director. Mr Amery is an experienced capital markets advisor and private banker. He holds BA and LLB degrees and is a graduate of the Financial Asset Management and Engineering Program of the Swiss Finance Institute. Mr Amery currently serves as the Chairman of Metgasco Limited, and was formerly a Non-Executive Director of Chesser Resources Limited.

The Company's Executive Chairman, Mr Frank Terranova said "On behalf of the Board I would like to thank Rick Valenta for his considerable contribution to the transformation of Company over the past three years and to wish him every success in his future ventures. I am pleased to welcome Philip Amery to the Board at this exciting time in the Company's development."

Mr Amery has advised the Company of his intention to waive his Director fees until further notice.

About AuStar Gold Limited:

AuStar Gold is an emerging gold producer focused on achieving sustainable production and increasing economic minerals inventory from its portfolio of high-grade gold projects on existing mining leases, utilising its significant infrastructure located at Woods Point in Victoria.

In addition, AuStar Gold intends to develop its adjoining tenements in the Walhalla to Jamieson gold district (particularly the prolific Woods Point Dyke Swarm) into low cost high-grade gold production projects.

For Further Information:

Tom de Vries
Chief Executive Officer
AuStar Gold Limited
info@austargold.com
P: +61 7 3319 4120

Frank Terranova
Executive Chairman
AuStar Gold Limited
info@austargold.com
+61 448 187 557