



mFund Release - Monthly Redemption and Application Report

March 2019

| mFund | APN AREIT Fund |
|--|------------------------------|
| mFund Product Code | APF01 |
| APIR Code | APN0008AU |
| ISIN Code | AU60APN00081 |
| Product Issuer | APN Funds Management Limited |
| Month | March 2019 |
| Number of units redeemed for the month | 11,427,921.96 |
| Value of units redeemed | \$19,804,239.34 |
| Number of new units issued for the month | 6,281,626.76 |
| Value of new units issued | \$10,938,678.31 |