

ASX ANNOUNCEMENT

5 April 2019

ACM ACQUISITION COMPLETION

Collection House Limited (ASX: CLH) is pleased to announce, further to the announcement on 4 March 2019, the completion of the acquisition of the Purchase Debt Ledger (PDL) book and other selected assets of ACM Group Limited ("ACM").

One-off acquisition and integration costs of \$1.3m will be incurred in FY19 in relation to the acquisition.

CLH confirms its expectation to reach the top-end of current EPS guidance of 15.5cps on a normalised basis. ACM is forecast to contribute \$5.5m to EBIT in FY20.

Anthony Rivas, Managing Director said, "In addition to being earning accretive, the acquisition of ACM will provide a useful uplift to our Arrangement book and further improving our future cash collections, which we expect to be materially higher in FY20."

As previously reported, the total cash consideration of \$40.3m will be funded from cash reserves and the expansion of the Company's banking facilities.

"We welcome the ACM customers and staff to Collection House. Following several years of investment in our platform and capabilities, our recent acquisitions represent significant opportunities for growth, and in future we expect to focus our investment strategy on continued expansion" Chairman Leigh Berkley added.

ENDS

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