
Heartland Bank Limited closes note offer and announces size and margin

Date 5 April 2019

Release Immediate

Heartland Bank Limited (“**Issuer**”), has today announced that the offer of 5 year, unsecured, unsubordinated, fixed rate notes (“**Notes**”) has closed, with the final amount to be issued being \$125 million. All of the Notes have been allocated to participants (or their clients) in the bookbuild process.

The issue margin for the Notes has been set at 1.75% per annum and the interest rate will be announced later today, with the final terms sheet.

Ends

For more information please call:

Joint Lead Managers

- BNZ 0800 284 017
- Commonwealth Bank of Australia (acting through its New Zealand branch) 0800 272 633
- Deutsche Craigs Limited 0800 226 263
- Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch) 0800 942 822

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