



Antipodes Global Investment Company Limited
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ABN 38 612 843 517

5 April 2019

By Electronic Lodgement

The Manager
Company Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Monthly NTA Update

Please find below the Net Tangible Asset backing per share for Antipodes Global Investment Company Limited (ASX: APL) as at 31 March 2019:

NET TANGIBLE ASSETS (NTA) PER SHARE¹

Pre-tax NTA ²	\$1.100
Post-tax NTA ³	\$1.108

¹ NTA calculations exclude Deferred Tax Assets relating to capitalised cost deductions of \$0.002 per share.

² **Pre-tax NTA** includes tax on realised gains/losses and other earnings, but excludes any provision for tax on unrealised gains/losses.

³ **Post-tax NTA** includes tax on realised and unrealised gains/losses and other earnings.

Yours faithfully

Calvin Kwok
Company Secretary