

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **BLUE SKY ALTERNATIVE INVESTMENTS LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on
The previous notice was given to the company on
The previous notice was dated

03 April 2019
21 December 2017
21 December 2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	6,611,453	9.61%	6,649,791	8.56%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common stock	Common stock
08-Jan-18	FIL	BUY	13.8986	45,219	45,219
09-Jan-18	FIL	BUY	13.7044	19,618	19,618
10-Jan-18	FIL	BUY	13.7130	1,017	1,017
16-Jan-18	FIL	BUY	13.6032	1,316	1,316
17-Jan-18	FIL	BUY	13.7250	10,433	10,433
24-Jan-18	FIL	BUY	13.9921	3,632	3,632
25-Jan-18	FIL	BUY	13.9937	1,011	1,011
29-Jan-18	FIL	BUY	14.0020	55,272	55,272
30-Jan-18	FIL	BUY	13.8870	10,675	10,675

31-Jan-18	FIL	BUY	13.7857	5,133	5,133
01-Feb-18	FIL	BUY	13.8214	55,576	55,576
02-Feb-18	FIL	BUY	13.8721	20,451	20,451
02-Feb-18	FIL	SELL	13.9049	(3,516)	(3,516)
05-Feb-18	FIL	BUY	13.6418	16,701	16,701
06-Feb-18	FIL	BUY	12.8615	10,673	10,673
06-Feb-18	FIL	BUY	13.0000	1,794	1,794
22-Feb-18	FIL	SELL	13.0075	(8,615)	(8,615)
22-Feb-18	FIL	SELL	13.0075	(605)	(605)
23-Feb-18	FIL	SELL	13.0616	(4,032)	(4,032)
23-Feb-18	FIL	SELL	13.0616	(488)	(488)
26-Feb-18	FIL	SELL	12.5589	(11,290)	(11,290)
26-Feb-18	FIL	SELL	12.5589	(688)	(688)
27-Feb-18	FIL	SELL	12.5797	(10,850)	(10,850)
27-Feb-18	FIL	SELL	12.5797	(661)	(661)
13-Mar-18	FIL	PLACEMENT	11.5000	34,279	34,279
13-Mar-18	FIL	PLACEMENT	11.5000	55,961	55,961
13-Mar-18	FIL	PLACEMENT	11.5000	141,483	141,483
13-Mar-18	FIL	PLACEMENT	11.5000	56,337	56,337
13-Mar-18	FIL	PLACEMENT	11.5000	9,149	9,149
13-Mar-18	FIL	PLACEMENT	11.5000	10,300	10,300
13-Mar-18	FIL	PLACEMENT	11.5000	46,767	46,767
13-Mar-18	FIL	PLACEMENT	11.5000	126,136	126,136
13-Mar-18	FIL	PLACEMENT	11.5000	200,324	200,324
13-Mar-18	FIL	PLACEMENT	11.5000	7,089	7,089
13-Mar-18	FIL	PLACEMENT	11.5000	71,998	71,998
13-Mar-18	FIL	PLACEMENT	11.5000	2,602	2,602
13-Mar-18	FIL	PLACEMENT	11.5000	45,130	45,130
13-Mar-18	FIL	PLACEMENT	11.5000	13,922	13,922
13-Mar-18	FIL	PLACEMENT	11.5000	17,101	17,101
13-Mar-18	FIL	PLACEMENT	11.5000	59,508	59,508
04-Apr-18	FIL	BUY	8.2028	4,508	4,508
04-Apr-18	FIL	BUY	8.2028	15,974	15,974
10-May-18	FIL	BUY	2.5600	410,019	410,019
10-May-18	FIL	BUY	2.5600	37,519	37,519
10-May-18	FIL	BUY	2.5600	98,163	98,163
10-May-18	FIL	BUY	2.5600	191,568	191,568
10-May-18	FIL	BUY	2.5600	194,909	194,909
10-May-18	FIL	BUY	2.5600	429,458	429,458
10-May-18	FIL	BUY	2.5600	489,402	489,402
10-May-18	FIL	SELL	2.5600	(489,402)	(489,402)
10-May-18	FIL	SELL	2.5600	(194,909)	(194,909)
10-May-18	FIL	SELL	2.5600	(98,163)	(98,163)

10-May-18	FIL	SELL	2.5600	(37,519)	(37,519)
10-May-18	FIL	SELL	2.5600	(191,568)	(191,568)
10-May-18	FIL	SELL	2.5600	(429,458)	(429,458)
10-May-18	FIL	SELL	2.5600	(410,019)	(410,019)
13-Jun-18	FIL	BUY	1.7650	98,665	98,665
13-Jun-18	FIL	BUY	1.7315	1,111	1,111
13-Jun-18	FIL	BUY	1.7650	345,394	345,394
13-Jun-18	FIL	BUY	1.7315	3,889	3,889
13-Jun-18	FIL	SELL	1.7650	(98,665)	(98,665)
13-Jun-18	FIL	SELL	1.7650	(345,394)	(345,394)
17-Aug-18	FIL	TRANSITION OUT	1.9100	(65,038)	(65,038)
17-Aug-18	FIL	TRANSITION OUT	1.9100	(157,158)	(157,158)
13-Sep-18	FIL	BUY	1.6161	6,106	6,106
13-Sep-18	FIL	BUY	1.6161	21,421	21,421
14-Sep-18	FIL	BUY	1.5817	14,391	14,391
14-Sep-18	FIL	BUY	1.5817	50,484	50,484
17-Sep-18	FIL	BUY	1.6082	20,001	20,001
17-Sep-18	FIL	BUY	1.6082	70,163	70,163
18-Sep-18	FIL	BUY	1.5811	8,873	8,873
18-Sep-18	FIL	BUY	1.5811	31,127	31,127
03-Oct-18	FIL	BUY	1.6200	3,990	3,990
03-Oct-18	FIL	BUY	1.6200	13,995	13,995
31-Oct-18	FIL	TRANSITION OUT	1.2100	(4,615)	(4,615)
06-Nov-18	FIL	BUY	1.0950	1,024	1,024
06-Nov-18	FIL	BUY	1.0950	3,591	3,591
01-Apr-19	FIL	SELL	0.4671	(93,823)	(93,823)
01-Apr-19	FIL	SELL	0.4671	(85,263)	(85,263)
01-Apr-19	FIL	SELL	0.4671	(302,999)	(302,999)
01-Apr-19	FIL	SELL	0.4671	(119,324)	(119,324)
01-Apr-19	FIL	SELL	0.4671	(70,555)	(70,555)
01-Apr-19	FIL	SELL	0.4671	(28,036)	(28,036)
02-Apr-19	FIL	SELL	0.4628	(28,788)	(28,788)
02-Apr-19	FIL	SELL	0.4628	(26,161)	(26,161)
02-Apr-19	FIL	SELL	0.4628	(92,969)	(92,969)
02-Apr-19	FIL	SELL	0.4628	(36,612)	(36,612)
02-Apr-19	FIL	SELL	0.4628	(21,649)	(21,649)
02-Apr-19	FIL	SELL	0.4628	(15,182)	(15,182)
03-Apr-19	FIL	SELL	0.4500	(25,727)	(25,727)
03-Apr-19	FIL	SELL	0.4500	(23,379)	(23,379)
03-Apr-19	FIL	SELL	0.4500	(83,084)	(83,084)
03-Apr-19	FIL	SELL	0.4500	(32,719)	(32,719)
03-Apr-19	FIL	SELL	0.4500	(19,347)	(19,347)
03-Apr-19	FIL	SELL	0.4500	(15,744)	(15,744)

			Total Buys	2,824,266	2,824,266
			Total Sells	(3,457,203)	(3,457,203)
			Total Placement	898,086	898,086
			Total Transition Out	(226,811)	(226,811)
			Total Movement	38,338	38,338

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 05 April 2019

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)	Investment Discretion / Voting Power	5,062,249
		NATIONAL ASTL BK MELBOURNE (S)		321,587
		NORTHERN TRUST LONDON (C)		899,506
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	CITIBANK LONDON		349,393
FIL LIMITED	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda	BROWN BROS HARRIMN LTD LUX (C)		17,056
Grand Total				6,649,791