

Companies Announcements Office
Australian Stock Exchange

8 April 2019

Tartana Transaction Variation and Sale of Tartana Shares

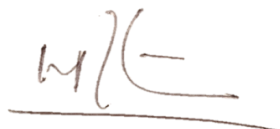
SciDev Ltd (ASX: SDV) (SciDev or the Company) advises that it has now implemented resolutions 1 and 2 as approved by shareholders at the Company's General Meeting on 28 March 2019.

These two resolutions affected a variation to the Tartana transaction, whereby SciDev will receive 5,000,000 additional Tartana shares in replacement of \$500,000 cash proposed to be paid to it under the initially agreed transaction.

To date, \$300,000 in cash been received from Tartana and in order to repay that \$300,000, SciDev agreed to sell Tartana shares to raise \$500,000, of which \$300,000 would be utilised to repay the \$300,000 cash to Tartana and \$200,000 would remain as general working capital. These share sales were settled on Friday, 5 April 2019.

Tartana can now move forward with its proposed ASX IPO and SciDev, as a major Tartana shareholder, looks forward to sharing in Tartana's success moving forward.

Yours Sincerely
SciDev Ltd



Heath Roberts
Company Secretary