

## Completion of Share Purchase Plan

**Sydney, 9 April 2019 – Quickstep Holdings Limited (ABN 55 096 268 156) (Company or QHL)** is pleased to announce that it has raised \$1.65 million (before costs) under its Share Purchase Plan (SPP), which closed on Wednesday 3 April 2019. QHL shareholders were given the opportunity to purchase shares up to a maximum value of \$15,000 at \$0.085 per share. Applications were not scaled back.

SPP shares will be issued to participating QHL shareholders on Wednesday 10 April 2019 and are expected to commence trading on the ASX on Thursday 11 April 2019. Holding statements will be posted on Thursday 11 April 2019.

QHL's Chairman Tony Quick said, "We are pleased with the level of participation in the Share Purchase Plan, which gave shareholders the opportunity to purchase new shares, without paying brokerage, at the same price as investors who participated in the recent placement. The funds raised pursuant to the SPP will be used to strengthen Quickstep's balance sheet to allow flexibility to accelerate future growth projects and further reduce the Company's level of debt. On behalf of the Board I would like to thank the shareholders of Quickstep for their continued support."

-ENDS-

### **About Quickstep Holdings**

Quickstep Holdings Limited (ASX: QHL) is the largest independent aerospace-grade advanced composite manufacturer in Australia, operating from state-of-the-art aerospace manufacturing facilities at Bankstown Airport in Sydney, NSW and a manufacturing and R&D/ process development centre in Geelong, Victoria. The group employs more than 200 people in Australia and internationally. Quickstep is partnering with some of the world's largest aerospace / defence organisations including Lockheed Martin (US), Northrop Grumman (US), Boeing Defense (US) and BAE Systems (UK), as well as Victorian-based Marand Precision Engineering. Quickstep is currently working on new opportunities with a number of additional companies including General Atomics (US). More information about Quickstep is available at [www.quickstep.com.au](http://www.quickstep.com.au)

### **For further information:**

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