

Antipodes Global Investment Company Limited Level 35, 60 Margaret Street Sydney NSW 2000

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ABN 38 612 843 517

10 April 2019

By Electronic Lodgement

The Manager Company Announcements Office ASX Ltd 20 Bridge Street SYDNEY NSW 2000

Dear Shareholders,

Investment by parties associated with the Company and the Manager

Following the recent acquisition of shares in the Company by Antipodes Partners Limited (the **Manager**) and executives of the Manager, the collective holding of shares in the Company by the directors of the Company, the Manager, directors and executives of the Manager and Pinnacle Investment Management Group Limited (minority shareholder of the Manager) as at 10 April 2019 is now in excess of 5 million shares.

These parties associated with the Company and the Manager are committed to being long term investors in the Company and increasing their holdings over time.

Yours sincerely,

Calvin Kwok

Company Secretary