

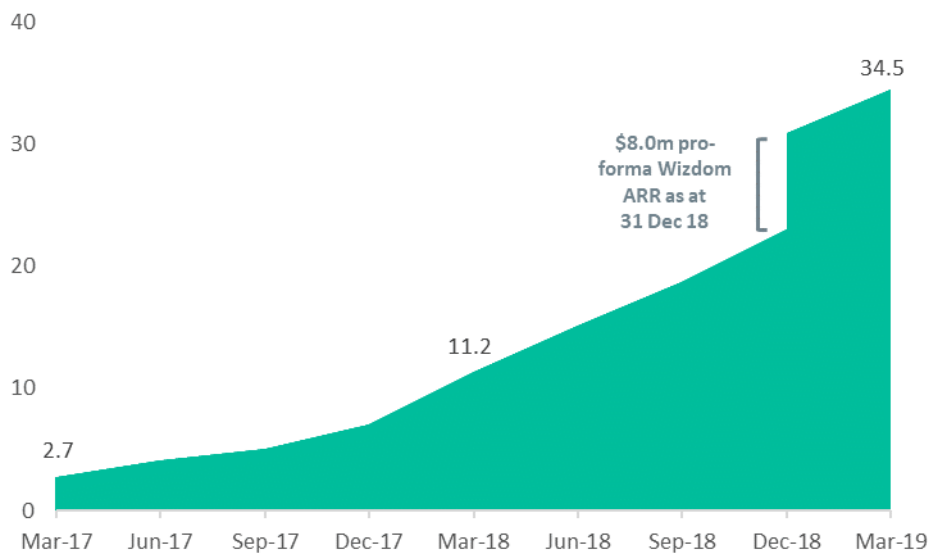
ASX Announcement

10 April 2019

Annualised recurring revenue reaches \$34.5 million, up 208% year-on-year

- Annualised recurring revenue¹ (ARR) reaches \$34.5 million as at 31 March 2019, up from \$11.2 million as at 31 March 2018
- ARR has grown by 208% in the last 12 months
- Acquisition of Wizdom, a leading 'plug and play', Microsoft-aligned digital workplace software business, completed during the quarter
- Increasing brand and product awareness and conversion of a strong sales pipeline expected to deliver continued strong customer and revenue growth in FY19
- LiveTiles' key objective is to organically grow ARR to at least \$100 million by 30 June 2021

Annualised recurring revenue growing rapidly (\$m)



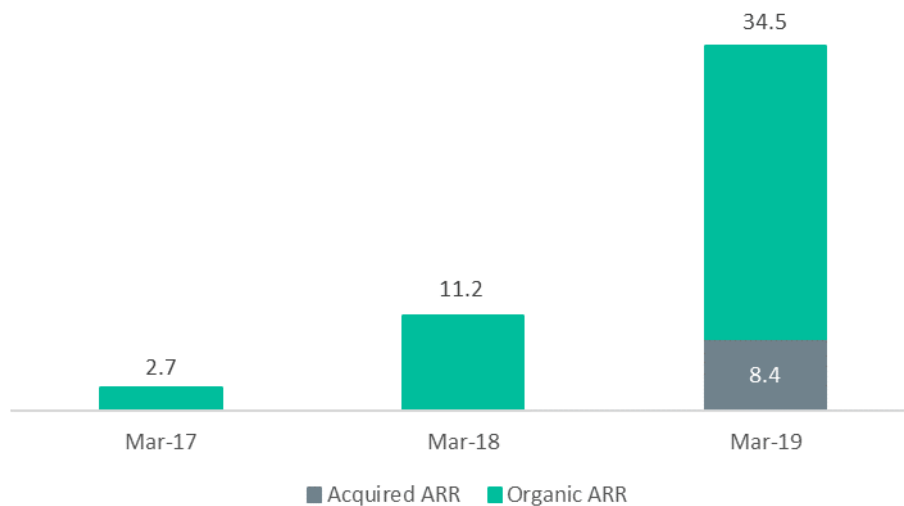
¹ Annualised recurring revenue (ARR) represents committed, recurring revenue on an annualised basis



LiveTiles Limited (ASX:LVT) (LiveTiles or the Company), a global software company that empowers its users to create their own intelligent workplace experiences, is pleased to announce another quarter of strong annualised recurring revenue (ARR) growth.

ARR reached \$34.5 million as at 31 March 2019, representing annual growth of 208%. Significant organic growth of \$3.6 million was achieved in the March quarter, despite this typically being a less active quarter for Microsoft-aligned enterprise software sales.

Year-on-Year ARR growth (\$m)²



Customer highlights in the March quarter included:

- A global investment manager (USA)
- A large life insurance company (USA)
- A cable television network (USA)
- A major consumer products manufacturer (USA)
- One of the world's largest pharmaceutical companies (Europe)
- A major real estate group (Europe)
- A multinational financial services group (United Kingdom)
- A top-tier university (United Kingdom)
- A major financial services institution (Australia)
- A State government health department (Australia)
- A State-owned utility (Australia)
- A State government agency (Australia)
- A global professional services group (Australia)

² Acquired ARR comprises Wizdom's ARR as at 31 December 2018 (\$8.0 million) and Hyperfish's ARR as at 30 June 2018 (\$0.4 million)



WIZDOM ACQUISITION

In February 2019, LiveTiles completed the acquisition of Wizdom, the leading Microsoft-aligned, digital workplace software business in Europe. Wizdom’s software provides customers with the tools to drive employee engagement, collaboration and compliance.

Headquartered in Copenhagen, Denmark, Wizdom had ARR of \$8.0 million as at 31 December 2018, comprising a high-quality customer base of 243 customers across Europe and the United Kingdom.

Wizdom provides LiveTiles with an established European presence and a strong position from which to grow regionally. The acquisition also enables LiveTiles to extend its intelligent workplace platform to deliver new news and content publishing capabilities and provides attractive cross-sell opportunities to LiveTiles and Wizdom customers.

LiveTiles Co-Founder and Chief Executive Officer, Karl Redenbach states: “We are pleased to have achieved another quarter of strong ARR growth, with ARR more than tripling over the past 12 months to \$34.5 million.”

“We expect to deliver another year of strong revenue growth in FY19, driven by our investments in sales and marketing, the 2018 launch of our AI products, high-impact co-marketing initiatives with Microsoft plus a strong organic growth contribution from Wizdom.”

“Our key company objective is to deliver ARR of at least \$100 million 30 June 2021 – and we are confident that we are well positioned to achieve this.”

LiveTiles will provide further details on its growth and operations with its 3rd quarter Appendix 4C in late April.

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About LiveTiles:

LiveTiles is a global software company headquartered in New York, with operations in Seattle, Tri-Cities (Washington State), San Francisco, Los Angeles, Chicago, North Carolina, Rochester, London, Sligo, Copenhagen, Amsterdam, Sydney, Melbourne, Brisbane, Geelong and Hobart. LiveTiles offers intelligent workplace software for the commercial, government and education markets, and is an award-winning Microsoft Partner. LiveTiles’ products comprise LiveTiles Intelligent Workplace, LiveTiles Design, LiveTiles Bots, LiveTiles Intelligence, LiveTiles for SAP Software, LiveTiles MX, LiveTiles Mosaic, Hyperfish and Wizdom. LiveTiles’ customers represent a diverse range of sectors and are spread throughout the United States, United Kingdom, Europe, the Middle East and Asia-Pacific.