

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: RICEGROWERS LIMITED
ABN: 55 007 481 156

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ROBERT FRANCIS GORDON
Date of appointment	23 February 2012

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
<p>Registered holder is Pacific Custodians Pty Limited as trustee of the Ricegrowers Limited Employee Share Trust.</p> <p>These Shares are held on trust for Mr Gordon and he has a relevant interest in the Shares pursuant to sections 608(1)(b) and (c) of the <i>Corporations Act 2001</i> (Cth)</p>	108,806 B Class Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	FY19-FY2 LTI grant invitation, dated 28 June 2018 made under the Employee Share Plan
Nature of interest	<p>Award of B Class share rights pursuant to the FY19-FY21 LTI grant made under the Employee Share Plan (FY19 LTI Share Rights)</p> <p>507,932 FY19LTI Share Rights, which would entitle Mr Gordon to receive 507,932 fully paid B Class Shares on satisfaction of the performance hurdles applicable to the grant. The performance period is FY19-FY21.</p> <p>No cash consideration was paid by Mr Gordon for the grant of the FY19 LTI Share Rights or will be payable for the B Class Shares that he is entitled to receive on the vesting of the Rights (assuming the performance hurdles are met).</p>

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Name of registered holder (if issued securities)	<p>Pacific Custodians Pty Limited as trustee of the Ricegrowers Limited Employee Share Trust (Employee Share Trust).</p> <p>507,932 B Class Shares were issued to the Employee Share Trust on 25 July 2018. These Shares will remain unallocated in the Employee Share Trust until the outcome of the FY19-FY21 LTI performance period is known. In the event that the performance hurdles are not met and Mr Gordon's FY19 LTI Share Rights do not vest, these Shares will be recycled for use in future equivalent LTI Plans.</p>
No. and class of securities to which interest relates	507,932 B Class Shares

+ See chapter 19 for defined terms.