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ASX Announcement

SUCCESSFUL COMPLETION OF SHARE PURCHASE PLAN

Release date: Wednesday, 10 April 2019

InvoCare Limited (ASX:IVC) ("**InvoCare**") is pleased to announce the successful completion of the share purchase plan ("**SPP**" or "**SPP Offer**") announced to the market on Friday, 8 March 2019.

The SPP received strong support from Eligible Shareholders and was oversubscribed, with applications totaling approximately \$29.7 million received from 2,846 applicants. In accordance with the terms and conditions of the SPP Booklet released to the market on Friday, 15 March 2019, the InvoCare Board has determined to scale back applications received under the SPP to a total of \$22.8 million. All applications up to and including \$10,000 were accepted in full. All applications above \$10,000 were scaled back to \$10,000.

In accordance with the terms and conditions of the SPP Booklet, the price of the SPP Offer has been set at \$14.00 per share, being the lower of:

- the price at which new fully paid ordinary shares in InvoCare ("**New Shares**") were issued under the institutional placement announced to the market on Friday, 8 March 2019 ("**Institutional Placement**"); and
- the volume weighted average price (or VWAP) of InvoCare shares traded on the ASX over the five trading days up to (and including) the day on which the SPP Offer closed (Friday, 5 April 2019), rounded down to the nearest cent which was \$14.28.

Following the successful completion of the SPP, as well as the Institutional Placement (as announced to the market on Monday, 11 March 2019), InvoCare has raised a combined total of approximately \$88 million.

InvoCare's CEO, Martin Earp, commented: "We are delighted with the strong support shown by participants in the SPP, following the successful completion of the Institutional Placement last month. We continue to be excited by the outlook for our business and thank our shareholders for their continued support."

New Shares will be issued under the SPP on Thursday, 11 April 2019 and will commence trading on the ASX on Friday, 12 April 2019. Holding statements and refunds (where applicable) will be dispatched on Monday, 15 April 2019.

SHAREHOLDER ENQUIRIES

If you have any questions about the SPP, please contact the InvoCare SPP Shareholder Information Line on 1300 854 911 (in Australia) or +61 1300 854 911 (outside Australia) between 9.00am and 5.00pm (Sydney time) Monday to Friday.

BACKGROUND

InvoCare, headquartered in Sydney, is the largest provider of funeral services in Australia, New Zealand and in Singapore. It is also the largest operator of private cemeteries and crematoria in Australia.

For immediate release

For more details, contact Fergus Kelly on +61 412 922 029 or fergus.kelly@invoCare.com.au.

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