

10 April 2019

The Manager Australian Stock Exchange 20 Bridge Street Sydney NSW 2000

Dear Sirs,

Sale of Defence Products Statement

In response to various requests from media organisations, EOS has released the following statement in relation to the sale of its defence products:

"EOS defence products are exported from Australia to allies and coalition partners of Australia and the USA, and access is subject to simultaneous formal approval by both those countries. This dual restriction renders those products amongst the most highly controlled in the world, since both the USA and Australia closely observe the laws of armed conflict and apply high standards for human rights.

Normally it is up to the two controlling governments to determine the applications and users they support, as no other entities have the resources required to objectively assess all relevant factors.

No EOS product has ever been deployed to or used in Yemen."

Yours faithfully,

Fred Bart Chairman