ASX Announcement



11 April 2019

QANTM WILL NOT MAKE A COUNTER-PROPOSAL TO ACQUIRE XENITH

QANTM Intellectual Property Ltd (**QANTM**) notes the announcements on 8 April 2019 by Xenith IP Group Ltd and IPH Ltd with respect to IPH's updated proposal to acquire 100% of Xenith via a scheme of arrangement.

QANTM confirms that it was invited by Xenith to provide a counter-proposal to match the terms of IPH's updated proposal, on or prior to 5.00pm on Thursday 11 April 2019.

QANTM has notified Xenith that it will not be submitting a revised proposal prior to that deadline.

For further information, please contact:

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About QANTM Intellectual Property

QANTM Intellectual Property Limited ("QANTM" ASX: QIP) is the owner of leading intellectual property (IP) businesses operating in Australia, New Zealand, Singapore and Malaysia under three key brands - Davies Collison Cave, FPA Patent Attorneys and Advanz Fidelis IP Sdn Bhd. With 150 highly qualified professionals and over 270 years' combined history, the QANTM Group has a strong track record in providing IP services to a broad range of Australian and international clients, ranging from start-up technology businesses to Fortune 500 multinationals, public research institutions and universities. The company also provides services in relation to patents, designs and trademarks and through DCC, a litigation service in relation to patent and trade mark protection.

