

11 April 2019

### **Astivita Formal Price Query Response (0.1% Traded)**

The Board of AIR has received an ASX price query yesterday on the recent share price increase in AIR to 30 cents.

The Board of AIR confirms that it is unaware of any circumstances that would cause the share price to increase, however offer the following suggestions.

1. There was a recent positive article published in the Financial Review (link on our website) about Amazon which mentions the successful implementation by Astivita of the Amazon platform. The article was very large and attracted significant broker and media coverage.
2. There have been recent Amazon vendor meetings with Astivita mentioned as one of the dominant companies on the platform.
3. The Directors own close to 50% of the company and the stock is very thinly traded. The Directors have no plans to sell and highlight that there is very little stock available to trade, hence the increase in share price on low volumes.
4. The AIR Board is identical to that of ANO which has been performing unexpectedly well over the past 12 – 18 months. In our opinion, perhaps shareholders who missed out on ANO when it was under performing have recognized the Board composition and are hoping AIR achieves a similar growth trajectory where the Board implements its strategic direction as communicated on February 13, 2019.



ABN 46 139 461 733

## **March Quarter Profit Update**

AIR has achieved a small profit before tax for the March quarter of \$43,644 based on unaudited management accounts. This is slightly up from the \$29,000 announced for the month of January 2019.

AIR has successfully moved into lower cost premises and the costs of moving have been fully expensed as announced on February 13, 2019.

## **Business Update**

As previously announced on February 13, AIR is delivering a range of products in non-traditional product lines to sell through the Amazon website platform using the Amazon fulfillment and logistics capabilities.

These potential product ranges include a range of skincare and sunscreen products and possibly dental hygiene products. AIR is currently developing branding for these products and do not expect any sales until FY 20.

## **New Substantial Shareholder**

AIR confirms that Odalreach Pty Ltd, a company whose sole director is Joseph Mizikovsky (Vice President of Marketing), has become a substantial shareholder in AIR. His recent personal purchase of shares was at 14 cents.

AIR confirms we are complying with the Listing Rules, in particular, Listing Rule 3.1.

On behalf of the Board, I apologise for the inability to explain the rapid increase in our share price on very small volumes traded (under \$134,000 on market capital of over \$15 million). Astivita confirms that the above response has been approved by the board in response to the ASX price query.

Lev Mizikovsky  
Chairman



10 April 2019

Mr Geoff Acton  
Company Secretary  
Astivita Limited  
172 Ingram Road  
Acacia Ridge QLD 4110

Dear Mr Acton

**Astivita Limited ('AIR'): Price Query**

We note the change in the price of AIR's securities from a low of 12.5 cents on 4 April 2019 to an intra-day high of 29 cents at the time of writing today, 10 April 2019.

We also note the significant increase in the volume of AIR's securities traded from 4 April 2019 to 10 April 2019.

**Request for Information**

In light of this, ASX asks AIR to respond separately to each of the following questions and requests for information:

1. Is AIR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is AIR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AIR's securities would suggest to ASX that such information may have ceased to be confidential and therefore AIR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that AIR may have for the recent trading in its securities?
4. Please confirm that AIR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that AIR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AIR with delegated authority from the board to respond to ASX on disclosure matters.

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### When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:30 AM AEST on Thursday, 11 April 2019**. If we do not have your response by then, ASX will likely suspend trading in AIR's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, AIR's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at [ListingsComplianceSydney@asx.com.au](mailto:ListingsComplianceSydney@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to AIR's obligations under Listing Rules 3.1 and 3.1A and also to *Guidance Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that AIR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### Trading Halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in AIR's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in *Guidance Note 16 Trading Halts & Voluntary Suspensions*.

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### **Suspension**

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in AIR's securities under Listing Rule 17.3.

### **Enquiries**

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

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**Neel Bhowmick**

Adviser, Listings Compliance (Sydney)