

April 12, 2019

Company Announcement Officer

State Street Global Advisors,
Australia, Limited
(ABN 42 003 914 225)
Level 17, 420 George Street
Sydney NSW 2000
Australia

T +61 2 9240 7600

ssga.com

Dear Announcement Officer

Notice of Becoming a Substantial Shareholder

Pursuant to section 671B of the Corporations Act, State Street Corporation hereby advises that it has become a substantial shareholder in Shopping Centres Australasia Property Group RE Limited. The enclosed ASIC Form 603 discloses the required details

Yours faithfully,



Alison Levell

Head of Compliance

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Shopping Centres Australasia Property Group RE Limited
ACN/ARSN 158 809 851

1. Details of substantial holder (1)

Name State Street Corporation and subsidiaries named in Annexures to this form
ACN/ARSN (if applicable) _____

The holder became a substantial holder on 10/04/2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ord	46,654,408	46,654,408	5.04

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Annexure A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure C	

Signature

print name **Ian W Appleyard**

Capacity: **Authorised signatory**

sign here

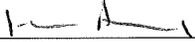


date **12/04/2019**

DIRECTIONS

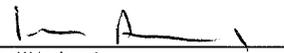
- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.


 Ian W Appleyard
 Authorised Signatory
 12 April 2019

- 3. Details of relevant interests
- 4. Details of present registered holders
- 6. Associates

Holder of relevant interest (Section 3, 4 and 6)	Nature of Relevant Interest (Section 3)	Registered Holder of securities (Section 4)	Person Entitled to be registered as holder (Section 4)	Class and number of Securities (Section 3 and 4)		Nature of Association (Section 6)
State Street Global Advisors (Japan) Co., Ltd	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Brown Brothers Harriman.	N.A.	Ordinary	203,390	Subsidiary of State Street Corporation
State Street Global Advisors Asia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Bank of New York Master Custody, Brussels	N.A.	Ordinary	17,630	Subsidiary of State Street Corporation
State Street Global Advisors Asia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street Bank & Trust	N.A.	Ordinary	254,783	Subsidiary of State Street Corporation
State Street Global Advisors Australia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Bank of New York Master Custody, Brussels	N.A.	Ordinary	20,286	Subsidiary of State Street Corporation
State Street Global Advisors Australia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	BNP Paribas Australia	N.A.	Ordinary	125,257	Subsidiary of State Street Corporation
State Street Global Advisors Australia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	BNP PARIBAS SECURITIES SERVICES IER	N.A.	Ordinary	327,496	Subsidiary of State Street Corporation
State Street Global Advisors Australia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Citibank, Hong Kong	N.A.	Ordinary	691,499	Subsidiary of State Street Corporation
State Street Global Advisors Australia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	JP Morgan Chase, London	N.A.	Ordinary	122,185	Subsidiary of State Street Corporation
State Street Global Advisors Australia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	JPMorgan Chase Bank Global Services Australia	N.A.	Ordinary	144,277	Subsidiary of State Street Corporation
State Street Global Advisors Australia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	National Australia Custodian Services	N.A.	Ordinary	1,384,608	Subsidiary of State Street Corporation
State Street Global Advisors Australia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Northern Trust Company, Singapore	N.A.	Ordinary	1,870,260	Subsidiary of State Street Corporation
State Street Global Advisors Australia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street Australia Ltd, Sydney	N.A.	Ordinary	5,127,589	Subsidiary of State Street Corporation
State Street Global Advisors Australia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street Bank & Trust	N.A.	Ordinary	10,491,459	Subsidiary of State Street Corporation
State Street Global Advisors Australia Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	The Northern Trust Co. London	N.A.	Ordinary	396,914	Subsidiary of State Street Corporation
State Street Global Advisors Inc	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Bank of New York, Brussels	N.A.	Ordinary	60,156	Subsidiary of State Street Corporation
State Street Global Advisors Inc	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Mellon Bank N.A. (Global Trust Dept.) Pittsburgh	N.A.	Ordinary	128,817	Subsidiary of State Street Corporation
State Street Global Advisors Inc	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Mellon Bank, N.A.	N.A.	Ordinary	234,761	Subsidiary of State Street Corporation
State Street Global Advisors Inc	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Northern Trust Global Services London	N.A.	Ordinary	33,738	Subsidiary of State Street Corporation
State Street Global Advisors Inc	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street Bank & Trust	N.A.	Ordinary	20,364,565	Subsidiary of State Street Corporation
State Street Global Advisors Inc	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street Bank Master Trust	N.A.	Ordinary	153,313	Subsidiary of State Street Corporation
State Street Global Advisors Inc	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street Mutual Funds	N.A.	Ordinary	939,506	Subsidiary of State Street Corporation
State Street Global Advisors Inc	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	The Northern Trust Company, Chicago	N.A.	Ordinary	124,615	Subsidiary of State Street Corporation
State Street Global Advisors Inc	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Mellon Bank (Boston Safe)	N.A.	Ordinary	909	Subsidiary of State Street Corporation
State Street Global Advisors Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Bank New York	N.A.	Ordinary	341,978	Subsidiary of State Street Corporation
State Street Global Advisors Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Bank of New York, Brussels	N.A.	Ordinary	287,797	Subsidiary of State Street Corporation
State Street Global Advisors Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	JPMorgan Chase Bank London	N.A.	Ordinary	163,872	Subsidiary of State Street Corporation
State Street Global Advisors Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	Northern Trust Global Services London	N.A.	Ordinary	126,483	Subsidiary of State Street Corporation
State Street Global Advisors Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street	N.A.	Ordinary	40,778	Subsidiary of State Street Corporation
State Street Global Advisors Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	State Street Bank & Trust	N.A.	Ordinary	2,253,299	Subsidiary of State Street Corporation
State Street Global Advisors Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	The Bank of New York, London	N.A.	Ordinary	125,168	Subsidiary of State Street Corporation
State Street Global Advisors Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	The Northern Trust Co., London	N.A.	Ordinary	9,616	Subsidiary of State Street Corporation
State Street Global Advisors Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee	UBS Ag, ZURICH	N.A.	Ordinary	86,694	Subsidiary of State Street Corporation

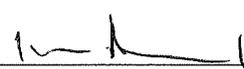
 12 April 2019
 Ian W Appleyard
 Authorised Signatory
 5. Consideration

Holder of relevant Interest	Date of Acquisition	Nature of transaction	Consideration	Class and number of Securities affected
State Street Global Advisors (Japan) Co., Ltd	21-Dec-2018	Purchase	2.65	Ordinary 27,604
State Street Global Advisors (Japan) Co., Ltd	04-Jan-2019	Purchase	2.52	Ordinary 30,696
State Street Global Advisors Asia Limited	16-Jan-2019	Purchase	2.53	Ordinary 249,536
State Street Global Advisors Asia Limited	17-Jan-2019	Purchase	2.55	Ordinary 249,536
State Street Global Advisors Asia Limited	18-Jan-2019	Purchase	2.51	Ordinary 988
State Street Global Advisors Asia Limited	18-Jan-2019	Purchase	2.54	Ordinary 10,494
State Street Global Advisors Australia Limited	13-Dec-2018	Purchase	2.65	Ordinary 135,670
State Street Global Advisors Australia Limited	13-Dec-2018	Purchase	2.66	Ordinary 37,077
State Street Global Advisors Australia Limited	17-Dec-2018	Purchase	2.69	Ordinary 485,425
State Street Global Advisors Australia Limited	20-Dec-2018	Purchase	2.65	Ordinary 32,741
State Street Global Advisors Australia Limited	21-Dec-2018	Purchase	2.65	Ordinary 256,265
State Street Global Advisors Australia Limited	27-Dec-2018	Purchase	2.66	Ordinary 59,531
State Street Global Advisors Australia Limited	28-Dec-2018	Purchase	2.60	Ordinary 82,092
State Street Global Advisors Australia Limited	03-Jan-2019	In Specie Contribution	n/a	Ordinary 52,360
State Street Global Advisors Australia Limited	09-Jan-2019	Purchase	2.52	Ordinary 44,802
State Street Global Advisors Australia Limited	10-Jan-2019	Purchase	2.55	Ordinary 551,012
State Street Global Advisors Australia Limited	15-Jan-2019	Purchase	2.54	Ordinary 366,910
State Street Global Advisors Australia Limited	16-Jan-2019	Purchase	2.53	Ordinary 109,704
State Street Global Advisors Australia Limited	21-Jan-2019	In Specie Contribution	n/a	Ordinary 6,176
State Street Global Advisors Australia Limited	29-Jan-2019	In Specie Contribution	n/a	Ordinary 16,212
State Street Global Advisors Australia Limited	30-Jan-2019	In Specie Contribution	n/a	Ordinary 63,156
State Street Global Advisors Australia Limited	22-Feb-2019	Purchase	2.43	Ordinary 275,003
State Street Global Advisors Australia Limited	08-Mar-2019	Purchase	2.47	Ordinary 43,558
State Street Global Advisors Australia Limited	15-Mar-2019	Purchase	2.60	Ordinary 60,000
State Street Global Advisors Australia Limited	15-Mar-2019	Purchase	2.60	Ordinary 129,370
State Street Global Advisors Australia Limited	19-Mar-2019	In Specie Contribution	n/a	Ordinary 10,179
State Street Global Advisors Australia Limited	21-Mar-2019	Purchase	2.54	Ordinary 152,280
State Street Global Advisors Australia Limited	01-Apr-2019	In Specie Contribution	n/a	Ordinary 7,740
State Street Global Advisors Australia Limited	03-Apr-2019	Purchase	2.60	Ordinary 114,490
State Street Global Advisors Australia Limited	08-Apr-2019	In Specie Contribution	n/a	Ordinary 13,932
State Street Global Advisors Inc	11-Dec-2018	Purchase	2.65	Ordinary 21,658
State Street Global Advisors Inc	14-Dec-2018	Purchase	2.67	Ordinary 36,949
State Street Global Advisors Inc	14-Dec-2018	In Specie Contribution	n/a	Ordinary 16,406
State Street Global Advisors Inc	17-Dec-2018	In Specie Contribution	n/a	Ordinary 16,408
State Street Global Advisors Inc	18-Dec-2018	In Specie Contribution	n/a	Ordinary 6,615
State Street Global Advisors Inc	21-Dec-2018	Purchase	2.65	Ordinary 37,428
State Street Global Advisors Inc	21-Dec-2018	Purchase	2.66	Ordinary 35,533
State Street Global Advisors Inc	24-Dec-2018	In Specie Contribution	n/a	Ordinary 7,836
State Street Global Advisors Inc	26-Dec-2018	In Specie Contribution	n/a	Ordinary 24,417
State Street Global Advisors Inc	28-Dec-2018	Purchase	2.51	Ordinary 19,503
State Street Global Advisors Inc	31-Dec-2018	Purchase	2.51	Ordinary 10,254
State Street Global Advisors Inc	31-Dec-2018	In Specie Contribution	n/a	Ordinary 3,927
State Street Global Advisors Inc	02-Jan-2019	In Specie Contribution	n/a	Ordinary 26,180
State Street Global Advisors Inc	08-Jan-2019	Purchase	2.53	Ordinary 48
State Street Global Advisors Inc	08-Jan-2019	In Specie Contribution	n/a	Ordinary 1,369
State Street Global Advisors Inc	08-Jan-2019	In Specie Contribution	n/a	Ordinary 41
State Street Global Advisors Inc	08-Jan-2019	In Specie Contribution	n/a	Ordinary 42
State Street Global Advisors Inc	08-Jan-2019	In Specie Contribution	n/a	Ordinary 39
State Street Global Advisors Inc	08-Jan-2019	In Specie Contribution	n/a	Ordinary 48
State Street Global Advisors Inc	08-Jan-2019	In Specie Contribution	n/a	Ordinary 43
State Street Global Advisors Inc	08-Jan-2019	In Specie Contribution	n/a	Ordinary 47
State Street Global Advisors Inc	08-Jan-2019	In Specie Contribution	n/a	Ordinary 47
State Street Global Advisors Inc	14-Jan-2019	Purchase	2.54	Ordinary 13,350
State Street Global Advisors Inc	22-Jan-2019	Purchase	2.54	Ordinary 17,180
State Street Global Advisors Inc	25-Jan-2019	Purchase	2.54	Ordinary 296,010
State Street Global Advisors Inc	25-Jan-2019	Purchase	2.54	Ordinary 2,380,127
State Street Global Advisors Inc	29-Jan-2019	Purchase	2.56	Ordinary 862,933
State Street Global Advisors Inc	29-Jan-2019	Purchase	2.56	Ordinary 1,209,781
State Street Global Advisors Inc	30-Jan-2019	Purchase	2.55	Ordinary 137,067
State Street Global Advisors Inc	31-Jan-2019	Purchase	2.51	Ordinary 45,604
State Street Global Advisors Inc	08-Feb-2019	Purchase	2.51	Ordinary 484,002
State Street Global Advisors Inc	12-Feb-2019	Purchase	2.51	Ordinary 123,517
State Street Global Advisors Inc	20-Feb-2019	Purchase	2.43	Ordinary 97,517
State Street Global Advisors Inc	28-Feb-2019	Purchase	2.41	Ordinary 39,182
State Street Global Advisors Inc	28-Feb-2019	Purchase	2.41	Ordinary 90,834
State Street Global Advisors Inc	01-Mar-2019	Purchase	2.44	Ordinary 470,955
State Street Global Advisors Inc	05-Mar-2019	Purchase	2.43	Ordinary 36,528
State Street Global Advisors Inc	11-Mar-2019	In Specie Contribution	n/a	Ordinary 267,293
State Street Global Advisors Inc	12-Mar-2019	In Specie Contribution	n/a	Ordinary 53,468
State Street Global Advisors Inc	13-Mar-2019	Purchase	2.56	Ordinary 571,500
State Street Global Advisors Inc	14-Mar-2019	Purchase	2.57	Ordinary 571,500
State Street Global Advisors Inc	15-Mar-2019	Purchase	2.60	Ordinary 4,579,396
State Street Global Advisors Inc	29-Mar-2019	Purchase	2.64	Ordinary 4,114
State Street Global Advisors Inc	29-Mar-2019	In Specie Contribution	n/a	Ordinary 18,711
State Street Global Advisors Inc	01-Apr-2019	Purchase	2.62	Ordinary 250,000
State Street Global Advisors Inc	02-Apr-2019	Purchase	2.61	Ordinary 887,727
State Street Global Advisors Inc	02-Apr-2019	Purchase	2.61	Ordinary 2,400
State Street Global Advisors Inc	02-Apr-2019	Purchase	2.62	Ordinary 8,374
State Street Global Advisors Inc	10-Apr-2019	Purchase	2.55	Ordinary 486,202

State Street Global Advisors Limited	11-Dec-2018	Purchase	2.65	Ordinary	22,561
State Street Global Advisors Limited	12-Dec-2018	Purchase	2.67	Ordinary	33,537
State Street Global Advisors Limited	12-Dec-2018	Purchase	2.67	Ordinary	42,063
State Street Global Advisors Limited	17-Dec-2018	In Specie Contribution	n/a	Ordinary	142,201
State Street Global Advisors Limited	18-Dec-2018	Purchase	2.67	Ordinary	32,736
State Street Global Advisors Limited	19-Dec-2018	Purchase	2.65	Ordinary	2,945
State Street Global Advisors Limited	21-Dec-2018	Purchase	2.65	Ordinary	44,074
State Street Global Advisors Limited	07-Jan-2019	Purchase	2.51	Ordinary	188,463
State Street Global Advisors Limited	16-Jan-2019	Purchase	2.53	Ordinary	54,414
State Street Global Advisors Limited	31-Jan-2019	Purchase	2.49	Ordinary	56,645
State Street Global Advisors Limited	11-Feb-2019	Purchase	2.52	Ordinary	9,311
State Street Global Advisors Limited	20-Feb-2019	Purchase	2.43	Ordinary	6,914
State Street Global Advisors Limited	15-Mar-2019	Purchase	2.60	Ordinary	29,638
State Street Global Advisors Limited	15-Mar-2019	Purchase	2.60	Ordinary	469,872
State Street Global Advisors Limited	19-Mar-2019	Purchase	2.56	Ordinary	34,895
State Street Global Advisors Limited	20-Mar-2019	Purchase	2.56	Ordinary	2,343
State Street Global Advisors Limited	02-Apr-2019	Purchase	2.60	Ordinary	2,775
State Street Global Advisors Limited	10-Apr-2019	Purchase	2.55	Ordinary	40,863

This is Annexure C referred to in Form 603 Notice of initial substantial holder

Annexure C

 12 April 2019

Ian W Appleyard
Authorised Signatory

Name	Address
State Street Global Advisors (Japan) Co., Ltd	Toranomom Hills Mori Tower, 1-23-1 Toranomom, Minato-ku, Tokyo, 105-6325 Japan
State Street Global Advisors Australia Limited	Level 17, 420 George Street Sydney, NSW 2000, Australia
State Street Global Advisors Inc	One Iron Street Boston, MA 02210, USA
State Street Global Advisors Limited	20 Churchill Place, London E14 5HJ, UK
State Street Global Advisors Asia Limited	68th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong, China.