



Real Energy Corporation Limited
Level 3, 32 Walker Street North Sydney NSW 2060
Telephone 02 9955 4008

RLEOA Option Holders Offer Closes Today & Significant Activity Planned in Current Quarter

Sydney: 15 April 2019, Cooper Basin focused gas developer, Real Energy Corporation Limited (ASX: RLE) ("Real Energy" or "Company"), advises that its offer to Option Holders of Bonus Options (RLEOA: expiring 15 April 2019), being the opportunity to acquire a new Option (RLEOB) at \$0.019 per option, **closes today**. Option holders still have time to lodge their application today.

Application forms have been sent to registered holders of RLEOA Options. If holders have lost or misplaced their application form they can still apply by completing the application form attached to the prospectus on the Company's website (last 2 pages) and send it to the Company today with the required payment.

Field Operations

Currently the Tamarama-2 and Tamarama-3 wells have been shut in as planned. Field Operations at the Windorah Gas Project will recommence in about a six weeks and the Company will look to conduct extended flow tests at that time.

Real Energy has progressed a number of key items for the Windorah Gas Project, both corporate and operational, and expects significant progress to be achieved by the end of this quarter ending 30 June 2019. These include:

- Gas Sales Agreement(s);
- Updated assessment of Reserves/ Resources of the Windorah Gas Project;
- Approval for the pipeline licence; and
- Debt finance secured for the pipeline to a gas gathering system operated by Santos at Mount Howitt.

Real Energy is looking forward to progressively reporting on the operational and commercial aspects of the Windorah Gas Project between now and the end of June. It will be a busy and transformational quarter for the Company.

-ENDS-

For further information, please contact:

Real Energy: Managing Director - Scott Brown +61 2 9955 4008

Released through: Ben Jarvis, Six Degrees Investor Relations, +61 (0) 413 150 448

Or visit the website: www.realenergy.com.au

Twitter: <https://twitter.com/RealEnergyCor>

About Real Energy Corporation

Real Energy is a gas exploration and development company focused on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 2 large permits in Queensland – ATP 927P & ATP1194PA. Real Energy is focusing initially on the Toolachee and Patchawarra formations. Both are well-known throughout the basin for holding and producing gas. Seismic interpretation and existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of Real Energy's acreage.