

TILLEGRAH Limited

ABN 80 112 379 503

15 April 2019

Company Announcements Office
Australian Securities Exchange

APPENDIX 3B: ISSUE OF CONVERTIBLE LOAN NOTES APPENDIX 3B: CONVERSION OF CONVERTIBLE LOAN NOTES TO ORDINARY SHARES AND ACCOMPANYING OPTIONS

Tillegrah Limited (“TIH” or “Company”) is pleased to advise that in accordance with resolutions 6, 7, 8, 9 and 10, as approved by Shareholders at the 2018 Annual General Meeting held on 15 January 2019, the Company has issued 62,050,000 Convertible Loan Notes at an issue price of \$0.004 cent per Loan Note to provide working capital for the Company.

The Convertible Loan Notes were issued to Sophisticated and Professional Investors to provide working capital and to the Directors of the Company to provide working capital and in lieu of cash as remuneration for their roles as Directors to raise \$248,200.

These Convertible Loan Notes were converted into Ordinary Shares on a one-for-one basis accompanied with one free attaching Option per Ordinary share at an exercise price of \$0.025 expiring 36 months from the date of issue.

Two (2) Appendix 3B’s and Secondary Trading Notices will be released following this announcement.

The first Appendix 3B and Secondary Trading Notice will reflect the issue of 62,050,000 Convertible Loan Notes at a face value of \$0.004 cent per Loan Note.

The second Appendix 3B and Secondary Trading Notice will reflect the conversion of these Convertible Loan Notes into Ordinary Shares on a one-for-one basis accompanied with one free attaching Option per Ordinary share at an exercise price of \$0.025 expiring 36 months from the date of issue. There will be no Convertible Loan Notes outstanding after the conversion of all Loan Notes to the equivalent number of Ordinary shares and Options.

The Convertible Loan Notes, Ordinary shares and Options are issued using the Company’s available placement capacity under ASX Listing Rule 7.1.

For further information, please contact:

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