



Australian Securities Exchange Announcement

18 April 2019

Total Brain Secures \$1M Shortfall Placement

Total Brain Limited (ASX: TTB) (**Total Brain** or the **Company**) today is pleased to announce it has secured commitment from institutional and sophisticated investors raise a total of A\$1,003,223 via the issue of:

- 34,379,768 new ordinary shares under the Company's Shortfall Capacity as announced on 10 April 2019, in pursuant with Section 1.7 of the Entitlement Offer Document dated 18 March 2018 (**Shortfall Shares**); and
- 1,449,615 new ordinary shares under the Company's Listing Rule 7.1 placement capacity (**Capacity Shares**)

Both the Shortfall Shares and Capacity Shares are issued at A\$0.028 (2.8 cents) per share, which is on the same terms as the shares issued under the recent placement and Rights Issue.

The proceeds from this issue of shares in addition to the proceeds from the first tranche placement on 22 March 2019, the Rights Issue completion on 11 April 2019, and the conditional placement (to take place subsequent to receiving shareholder approval at the Company's general meeting on 29 April 2019) will bring the total funds raised to A\$6.9M.

Louis Gagnon, CEO & Managing Director of Total Brain, said "We are pleased that we were able to achieve our capital raising target of A\$6.9M through the support of a number of new sophisticated and institutional investors. These new investors in addition to the continued support from our existing shareholders enables us to continue pursuing the growth of our Total Brain product in the US market."

The Company would also take this opportunity to note that in the ASX Announcement released on 10 April 2019, there was an error in the second paragraph, in which the total amount expected to be raised from the Rights Issue and placements was stated at approximately A\$5.0M. The correct amount should be A\$6.9M (US\$5M), consistent with our initial capital raising announcement made on 18 March 2019, and the final results announced above.

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About Total Brain Limited (ASX: TTB)

Total Brain Limited (TTB) is a San Francisco and Sydney based company that has developed and sells Total Brain, the world's first brain optimisation platform powered by the largest standardized brain database and has over 600,000 registered users. Its SaaS platform helps people scientifically measure and optimize their brain capacities while managing the risk of impairment by common mental conditions. Benefits for employers and payers across the United States include productivity improvement and healthcare cost reduction. For more information, please visit www.totalbrain.com and follow us on [Twitter](#), [LinkedIn](#) and [Facebook](#).

This announcement contains certain 'forward-looking statements' within the meaning of the securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'may,' 'should,' 'expect,' 'anticipate,' 'estimate,' 'scheduled' or 'continue' or the negative version of them or comparable terminology. Any forecasts or other forward-looking statements contained in this announcement are subject to known and unknown risks and uncertainties and may involve significant elements of subjective judgment and assumptions as to future events which may or may not be correct. There are usually differences between forecast and actual results because events and actual circumstances frequently do not occur as forecast and these differences may be material. Total Brain does not give any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur and you are cautioned not to place undue reliance on forward-looking statements.