

# ASX ANNOUNCEMENT

18 APRIL 2019

## Rey refinances loan facilities

Rey Resources Limited (“Rey” or “the Company”) is pleased to announce that the Company has entered into a new Loan Agreement (**Loan Agreement**) with Wanyan Liu, a substantial shareholder in the Company (**Lender**), pursuant to which a loan of \$3,000,000 has been provided by the Lender to the Company (**Loan**).

The Loan will mature on 31 December 2020, with interest accruing at the rate of 12% per annum. The Company notes the Loan is in addition to the existing \$500,000 loan from Wanyan Liu, as announced on 3 July 2017 and 2 March 2018, which matures on 31 December 2019.

The Loan will be used to repay up to \$2,500,000 of the current \$3,800,000 loan facility with ASF Group Limited (**ASF Loan Facility**) (which will remain available for re-draw pursuant to the terms of the ASF Loan Facility) and to provide general working capital.

For further information please contact:

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