

ASF GROUP LIMITED

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The Manager Company Announcements Australian Stock Exchange Ltd 20 Bridge Street Sydney 2000 via: www.asxonline.com

Dear Sir/Madam

Partial Repayment of Loan from Rey Resources Ltd

ASF Group Limited ("**ASF**") refers to the \$3.8 million loan facility ("**Loan**") granted to Rey Resources Limited ("**REY**") and is now pleased to announce that REY agrees to repay up to \$2.5 million to ASF within 3 business days. The Loan will remain available for REY to redraw within the terms of the Loan Agreement.

Information about ASF

ASF Group Limited (ASX: AFA) is unique among ASX-listed public companies as it powers business between the East and West. ASF is an investment and trading house which focuses principally on the identification, incubation and realization of opportunities in areas of synergy between China, Australia, UK and Europe including oil & gas, resources, property, infrastructure, travel and financial services sectors.

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