

MARKET ANNOUNCEMENT

Date: 18 April 2019

NZX: GNE / ASX: GNE

DIVIDEND REINVESTMENT PLAN: NOTIFICATION OF ISSUE OF SHARES

For the purposes of ASX Listing Rule 2.7, 3.10.3, 3.10.4, 3.10.5 Genesis Energy Limited advises the following in respect of the issue of new ordinary shares:

Genesis Energy Limited has issued 7,439,478 Ordinary Shares under its Dividend Reinvestment Plan (DRP), as per the attached notice, Appendix 3B: New issue announcement, application for quotation of additional securities and agreement.

ENDS

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About Genesis Energy

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. It sells electricity, reticulated natural gas and LPG through its retail brands of Genesis Energy and Energy Online. It is New Zealand's largest energy retailer with around 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis Energy also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis Energy had revenue of \$NZ2.3bn during the 12 months ended 30 June 2018. More information can be found at www.genesisenergy.co.nz