

**18 April 2019**

## **MARKET UPDATE**

Blue Sky Alternative Investments Limited (ASX: BLA) (the 'Company') refers to its announcement on 28 September 2018 titled 'Legal & Regulatory Update' in which it noted four reportable breaches of the Company's Australian Financial Services Licence ('AFSL') had been reported to the Australian Securities & Investments Commission ('ASIC').

The announcement also noted that ASIC had notified the Company it did not intend to make any further enquiries into the initial two breaches, and on 24 October 2018 ASIC advised the Company that it did not intend to make further inquiries into a third breach relating to external custodian Australian Executor Trustee Limited ('AET') appointed by the Company's AFSL holder, Blue Sky Private Equity Limited.

The Company has now received notification confirming that ASIC does not propose to make any further enquiries into the remaining breach. Accordingly, the Company no longer has any reportable AFSL breaches under consideration by ASIC.

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