

18 April 2019

Dear Optionholder,

NON-RENOUNCEABLE RIGHTS ISSUE

On 17 April 2019 IntelliHR Holdings Limited (**Company**) announced a placement of 8,333,333 fully paid ordinary shares to raise \$1.0 million (**Placement**) and a non-renounceable pro rata offer of approximately 23 million fully paid ordinary shares (**New Shares**) at an issue price of \$0.12 per New Share, with 1 attaching option (exercise price \$0.30 expiring 30 April 2021) for every 2 New Shares issued (**Rights Issue**).

The Rights Issue is offered on the basis of 1 New Share for every 5 Shares held as at 7:00pm (EST) on 29 April 2019 (**Record Date**) held by shareholders with a registered address in Australia or New Zealand, and will raise up to approximately \$2.76 million (before costs).

The prospectus for the Rights Issue is available on the ASX website <http://www.asx.com.au> and, together with a personalised entitlement acceptance form, will be sent to eligible shareholders shortly after the record date.

The purpose of this letter is to give you notice that if you wish to participate in the Rights Issue with respect to your options, you must exercise your options before the Record Date.

To ensure that your new shares are allotted before the Record Date, your option exercise notice together with the correct monies must be received by the Company no later than 26 April 2019. Any notice of exercise of option received after this date cannot be assured of allotment before the Record Date.

If you do not wish to participate in the Rights Issue (in respect of your options) you do not need to take any action.

Before deciding whether to exercise all or any of your options, you should consider the terms of the Rights Issue carefully and if in any doubt, consult with your professional advisor. Anybody wishing to acquire securities will need to complete the personalised application form which will accompany the prospectus.

From 2 May 2019, please contact the Offer Information Line on 1300 658 099 (within Australia) or +61 1300 658 099 (from outside Australia) if you have any queries. Alternatively, email investor.relations@intellihr.co.

Yours faithfully

A handwritten signature in black ink, appearing to read "S. Yeates".

Suzanne Yeates
Company Secretary
IntelliHR Holdings Limited

