

23 April 2019

Terms and Conditions for Kalkaroo MLs and MPLs Accepted

HIGHLIGHTS

- **Proposed terms and conditions for grant of Kalkaroo Mineral Leases and Miscellaneous Purpose Licences accepted by Havilah.**
- **Decision on grant Mineral Leases and Miscellaneous Purpose Licences by Minister expected in coming weeks.**

Havilah Resources Limited (Havilah) is pleased to advise that it has accepted proposed terms and conditions relating to applications for three Mineral Leases (**MLs**) and two Miscellaneous Purposes Licences (**MPLs**) for the Kalkaroo copper-gold project (**Kalkaroo**) (see **Figure 1**).

The proposed terms and conditions received from the South Australian Department of Energy and Mining (**DEM**) ([refer ASX announcement 1 April 2019](#)) have been reviewed and are consistent with Havilah's application.

As with many Australian outback mining operations, the proposed terms and conditions require the development of acceptable strategies to manage waste rock, tailings and surface and ground water, among other things. These aspects will be addressed in detail in the forthcoming Program for Environmental Protection and Rehabilitation (**PEPR**) that Havilah will prepare and submit to DEM.

Once the Kalkaroo mining tenements are granted, Havilah will have 12 months to submit the PEPR document, which must be approved before any mining activity can commence.

A final decision on Havilah's Kalkaroo MLs and MPLs by the South Australian Minister for Energy and Mining is expected in coming weeks, in line with the regulatory process.

Commenting on the advancement of the Kalkaroo MLs and MPLs approval process, CEO, Mr Walter Richards said: "Accepting the proposed terms and conditions for the Kalkaroo copper-gold project is another important step forward in achieving our strategic objectives.

"The final decision on the MLs and MPLs for Kalkaroo is very close and we will now turn our attention to the task of completing the PEPR for the project, in accordance with DEM guidelines," he said.

For further information visit www.havilah-resources.com.au

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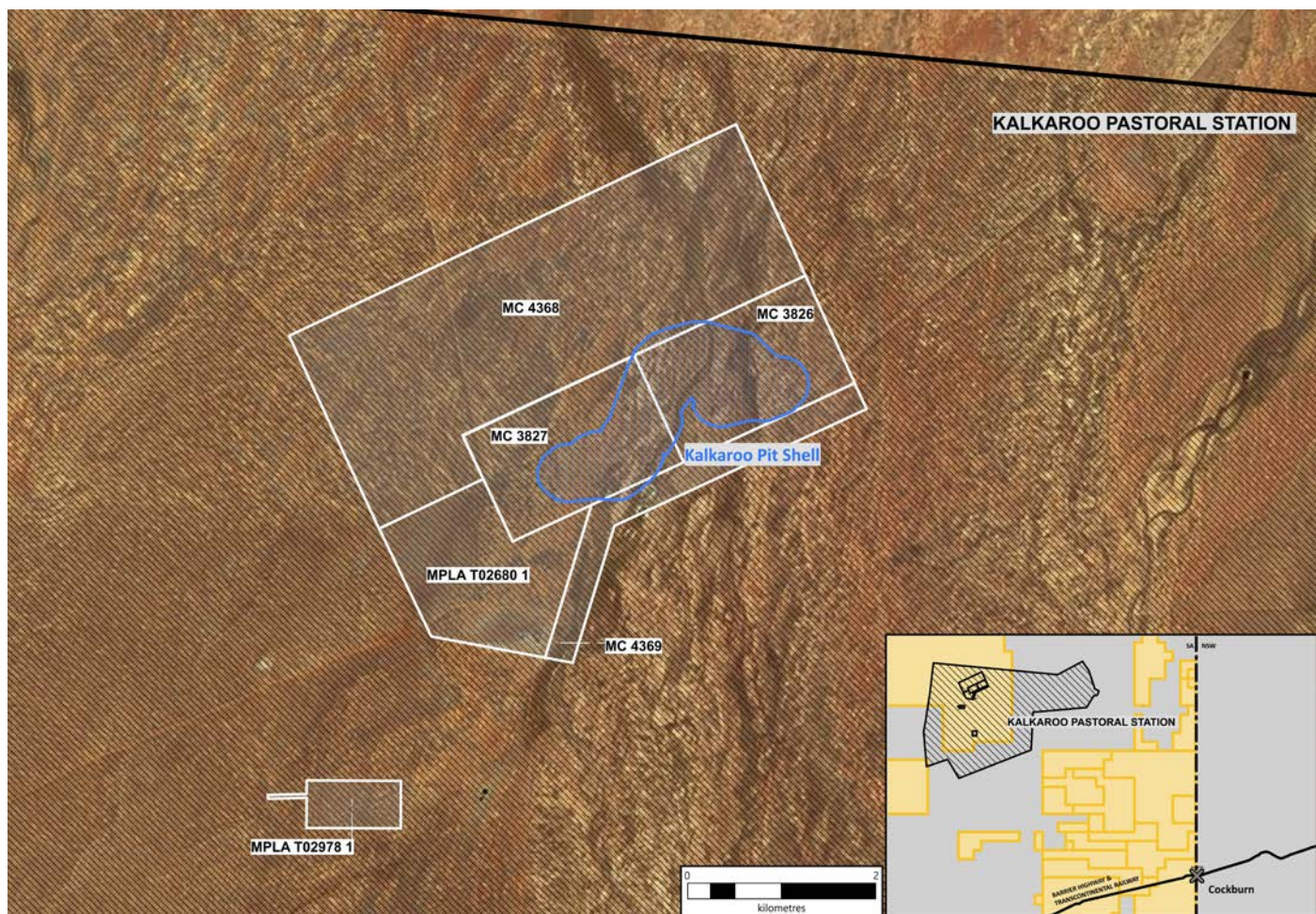


Figure 1 - Landsat image showing the various mining tenements in relation to the conceptual Kalkaroo open pit shell and the Kalkaroo pastoral lease owned by Havilah.