

Real Energy Corporation Limited Level 3, 32 Walker Street North Sydney NSW 2060 Telephone 02 9955 4008

RLEOB Option Offer Fully Subscribed

Sydney: 26 April 2019, Cooper Basin focused gas developer, Real Energy Corporation Limited (ASX: RLE) ("Real Energy" or "Company"), advises that its offer to RLEOA Option Holders, being the opportunity to acquire a New Option (RLEOB) at \$0.019 per option, was fully subscribed with applications received for 16,881,644 New Options.

The Company has also received funds and notices for the exercise of 181,801 Options (RLEOA) taking total funds raised from the New Options and the Options being exercised to \$342,567.37. Applicants for the New Options will be allotted the full number of options for which they have applied, and the New Options will be allotted next week after the General Meeting.

-ENDS-

For further information, please contact:

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Or visit the website: www.realenergy.com.au Twitter: https://twitter.com/RealEnergyCor

About Real Energy Corporation

Real Energy is a gas exploration and development company focused on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 2 large permits in Queensland – ATP 927P & ATP1194PA. Real Energy is focusing initially on the Toolachee and Patchawarra formations. Both are well-known throughout the basin for holding and producing gas. Seismic interpretation and existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of Real Energy's acreage.