



ASX Announcement

Aus Tin Mining Limited (ASX:ANW)

29 April 2019

Update on Share Purchase Place Proposed Loyalty Option Issue

Highlights:

- **Share Purchase Plan (SPP) at \$0.011 per share (New Share) to open on Wednesday 1 May 2019, giving existing Company shareholders the opportunity to further invest at the same price as the private placement announced on 12 April 2019.**
- **Funds will be used to assist with the ongoing funding of the costs associated with the establishment of the Stage 1 tin mining and processing project at Taronga in NSW and for general working capital and corporate costs and the costs of the issue.**
- **Loyalty Options proposed to be issued at no consideration to those Company shareholders who participate in the SPP. Proposed terms are for the issue of 1 option for every 10 shares subscribed for under the SPP, exercisable at 2.5 cents each for a period of 3 years.**

Further to its announcement of 12 April 2019, Aus Tin Mining Limited (ASX: ANW; referred to as **ANW**; **Aus Tin Mining**; or the **Company**), is pleased to announce that following the successful closing of its placement to sophisticated professional investors, the offer under the Company's proposed Share Purchase Plan (**SPP**) will open at 11 AM (AEST) on Wednesday, 1 May 2019, and close at 5 PM (AEST) on Wednesday, 15 May 2019. The Company may at its discretion shorten or extend the offer period.

New Shares under the SPP will be offered to all Eligible shareholders at \$0.011 per New Share up to a maximum amount of \$15,000 per investor. Eligible shareholders (being shareholders on the register with an address in an eligible jurisdiction as at 5 PM on Thursday, 11 April 2019 (the **Record Date**)) may apply for New Shares in one of the following amounts:

- 227,273 New Shares for \$2500;
- 454,545 New Shares for \$5000;
- 909,091 New Shares for \$10,000; or
- 1,363,636 New Shares for \$15,000.

It is the Company's current intention to cap the SPP at \$750,000, however the Company reserves the right to accept applications in excess of that amount at its discretion.

New Shares issued under the SPP will rank equally with the Company's existing ordinary shares on issue. It is anticipated that New Shares will be issued and allotted on or about Tuesday, 21 May 2019.

Full details of the SPP will be released to the ASX and distributed to eligible shareholders on or about Wednesday, 1 May 2019.

The Company proposes to follow the SPP with a separate issue of unlisted Loyalty Options to those shareholders who apply for New Shares under the SPP (**Loyalty Option Issue**). The proposed terms of the Loyalty Option Issue are for the issue of 1 option for every 10 shares subscribed for under the SPP, exercisable at 2.5 cents each for a 3 year period. Complete documentation for the Loyalty Option Issue will be prepared and lodged with ASIC and the ASX following completion of the SPP.



On behalf of the Board
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Company Secretary

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Electronic copies and more information are available on the Company website: www.austinmining.com.au

Company Twitter account: [@AusTin_Mining](https://twitter.com/AusTin_Mining)

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About Aus Tin Mining (the Company)

Aus Tin Mining Limited (ASX: ANW) has a vision to become a major Australian tin producer. The Company has recommenced production at the high-grade Granville Tin Project located north of Zeehan (TAS) and the Company is in the process of expanding the Granville Tin Project and will undertake further exploration to extend the Life of Mine. The Company is also developing the world class Taronga Tin Project located near Emmaville (NSW). The Company defined and announced its maiden JORC compliant resource for the Taronga Tin Project in late 2013 and test work and exploration activities on site have revealed potential credits for copper, silver, tungsten, molybdenum, lithium and rubidium. Highly prospective regional targets have also been established within the Company's broader tenement footprint, and within trucking distance of the proposed processing site at Taronga. In December 2017 the Company received approval for the first stage of development at Taronga for a trial mine and pilot plant.

The Company is also actively exploring for cobalt at its Mt Cobalt project west of Gympie (Qld). Recent drilling has returned high grades for an enriched cobalt-manganese oxide zone. In addition, the Company is exploring an approximately 4km arc along the contact with the Black Snake Porphyry which is prospective for cobalt, nickel, copper and gold.