ASX RELEASE

MEGAPORT LIMITED RESULTS OF SHARE PURCHASE PLAN

Brisbane, AUSTRALIA, 29 April 2019. Megaport Limited (**ASX:MP1**), announced today the overwhelming support for its share purchase plan (**SPP**), which closed at 5.00pm (Brisbane time) on Friday 26 April, 2019.

Megaport received applications in excess of $47.6 million. The Board of Megaport has determined, based on an assessment of its capital requirements, to cap shares issued under the SPP to $10 million (2,500,000 fully paid ordinary shares), with applicants to be scaled back on a pro-rata basis. Shares will be issued at $4.00 each.

Vincent English, Megaport CEO, said: "We are delighted by the continued support of our loyal shareholders during this SPP. Their confidence in Megaport's mission to transform cloud-driven IT and deliver scalable and automated interconnection solutions resulted in a significantly oversubscribed SPP position. With our recent capital raising, Megaport will continue to focus on extending the reach of our network to key markets and further to the edge in order to maintain our first mover advantage. We will make further investments in our innovation engine, including the development of Megaport Cloud Router, to support the multicloud and hybrid cloud use cases driving today's evolving IT environment."

Funds raised under the SPP, together with the funds raised under the recent placement will be used to accelerate expansion to new locations and new markets, undertake capacity upgrades, fund innovation and development of new technology and fund staffing, marketing and operating costs and general working capital requirements. Full details of the use of funds are set out in Megaport's investor presentation released to ASX on 13 March 2019.

The Board of Megaport takes this opportunity to thank all shareholders who participated in the SPP for their continued support.

Remaining indicative dates for the SPP are as follows:

Event	Indicative Date
Allotment of Shares Issued Under SPP	3 May 2019
Expected ASX Quotation of Shares Under SPP	3 May 2019
Dispatch of Holding Statements and refunds	6 May 2019

Supporting Resources

- Visit Megaport: https://megaport.com/
- Follow Megaport on Twitter: @megaportnetwork
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About Megaport

Megaport is the global leading provider of Elastic Interconnection services. Using Software Defined Networking (SDN), the Company's global platform enables customers to rapidly connect their network to other services across the Megaport Network. Services can be directly controlled by customers via mobile devices, their computer, or our open API. Megaport connects over 1,350 customers in over 465 enabled data centres globally. Megaport is an Alibaba Cloud Technology Partner, AWS Technology Partner, AWS Networking Competency Partner, Google Cloud Interconnect Partner, IBM Direct Link Cloud Exchange provider, Microsoft Azure Express Route Partner, Nutanix Direct Connect Partner, Oracle Cloud Partner, and Salesforce Express Connect Partner.

About Megaport Cloud Router

Launched in January 2018, Megaport Cloud Router (MCR) enables customers to instantly provision and control virtual routers through Megaport's web-based portal. Enterprises and Service Providers can unlock powerful use cases such as cloud-to-cloud networking as well as deploying Virtual Points of Presence (VPoPs) without the need to purchase or maintain physical routing equipment. MCR enables customers to rapidly deploy services, granulary control traffic, and reduce total cost of ownership. More information about MCR can be found at: https://www.megaport.com/services/megaport-cloud-router/

Investor enquiries
Email: investorcentre@megaport.com

Media enquiries
media@megaport.com