



Southern Cross Exploration N.L.

ACN : 000 716 012

QUARTERLY ACTIVITIES REPORT FOR THE QUARTER ENDED 31 MARCH 2019 (ASX code - SXX)

Southern Cross Exploration N.L. ("the Company" or "Southern Cross" or "SXX") is pleased to present its Activities Report for the Quarter ended 31 March 2019.

DATELINE RESOURCES LIMITED (ASX: DTR)– 33.13%

As previously disclosed, the company has made loans to DTR and is DTR's largest shareholder.

In excess of 50,000,000 ounces of gold have been produced within a 100-mile radius of Dateline's Gold Links project.

The assets acquired by DTR include ~1700+ acres of freehold land, an operating and fully commissioned mill. The assets have been independently valued at USD14.4 million.

SXX is committed to its investment in Dateline Resources Limited and believes there is considerable value to be unlocked from DTR's future development of the Gold Links project in Colorado.

On November 30, 2018, Dateline announced a 10 for 1 renounceable rights issue at .002 cents per share to raise approximately \$14,500,000. The funds raised will be used to retire debt and fund the development of the Gold Links project.

On January 31, 2019 SXX took up its full entitlement in the Rights Issue via the exchange of debt for equity in Dateline. This amounted to an investment of \$4,800,300.

MINING EXPLORATION AREAS

URANIUM - BIGRLYI URANIUM JOINT VENTURE (6.79%) - NORTHERN TERRITORY, AUSTRALIA

The Company's interest in the Bigrlyi Uranium Joint Venture is classified in its accounts as "Investment in Joint Venture". The Project comprises 10 granted exploration retention licences (ELRs 46-55) granted over 30 years ago and several applications within the Ngalia Basin, located approximately 350km northwest of Alice Springs. The Bigrlyi Project is characterised by relatively high uranium grades and excellent metallurgical recoveries. Historical base case acid leach tests recorded extraction rates of 98% uranium.

Energy Metals Limited (EME) holds 72.39% and is the Operator.

GENERAL

Examination regarding possible participation in a number of new projects and closing out some of our projects were the Company's existing principal activities during the quarter.

SXX is reviewing several potential investments in the minerals sector and will update shareholders on any material developments when they occur

For and on behalf of Southern Cross Exploration N.L.

John Smith
Company Secretary