



FIRSTWAVE
CLOUD SECURITY TECHNOLOGY

30 April 2019: ASX Company Announcements Platform

Share Purchase Plan strong demand raises \$1.25 million

Highlights:

- **FirstWave successfully raises \$1.25 million from the Share Purchase Plan (SPP) offer**
- **Original \$500K target oversubscribed with strong demand from existing shareholders**
- **This additional SPP funds provides FirstWave with extra capital to continue execution of international expansion, support existing customers and strengthen partnerships with existing Global Security Vendors and Systems Integrators**

Leading Australian Cloud Security technology company, **FirstWave Cloud Technology Limited (ASX: FCT) (FirstWave or Company)**, is pleased to announce the successful oversubscription of the Share Purchase Plan (SPP) offer to \$1.25 million. Originally targeting \$500K, the SPP received significant demand and was strongly supported by **existing shareholders**.

The SPP closed at 5.00pm (Sydney time) on Thursday 18 April 2019 and follows the successful completion of the Company's placement to raise \$6.5 million, as announced to ASX on 26 March 2019.

The SPP closed oversubscribed, with valid applications received totalling \$1.25 million. In recognition of the strong show of support by shareholders, the Board has determined to exercise its discretion to accept all valid applications without any scale back. The additional funds raised will provide increased capital to drive international markets to accelerate the move into the monetisation phase of the Cisco OEM, the NTT Data UK and SHELТ agreements.

The Company will issue approximately 4.5 million new shares under the SPP at an issue price of \$0.28 per share. The new shares are expected to be allotted today and commence trading on ASX on 1 May 2019.

FirstWave CEO, David Kirton said, *"We thank our existing shareholders for their continued support of our strategy. The oversubscription of this offer shows the strong investor interest in FirstWave and its cloud based cyber-security solutions."*

– ENDS –



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Follow FCT on its Twitter investor relations feed: https://twitter.com/Firstwave_FCT

About FirstWave Cloud Technology (FirstWave)

Australian cloud technology company, FirstWave, has delivered Security as a Service (SaaS) solutions since 2004. FirstWave provides safety through the most accessible and adaptive cloud-based cyber-security solutions that are affordable, easy and fast to implement enabling SaaS. Its unique proprietary cloud-platform orchestration is available for service providers and enterprises of any size, anywhere. In an increasingly vulnerable digital world, FirstWave believes that safe business is good business and that all companies should have access to enterprise-quality cyber-security. FirstWave's infrastructure, management and security processes are certified to ISO 27001 Information Security Management System Standard and ISO 9001 Quality Management System Standard.

More at www.firstwavecloud.com



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