

1st May 2019

ASX Announcement

Mainstream reports record FuA for the quarter ended 31 March 2019

Highlights

- › Funds under Administration (FuA) up by \$15.6 billion, or 11%, on prior quarter
- › Strong organic growth in Asia-Pacific and US businesses saw FuA reach a record total of \$163 billion, equating to YoY growth of 23%

Mainstream key statistics

	31 Mar 2019	31 Dec 2018	30 Sep 2018	30 Jun 2018	31 Mar 2018	QoQ* growth %	YoY** growth %
FuA (\$billion)	\$162.8	\$147.2	\$146.9	\$138.8	\$132.1	11%	23%
No. of Clients	383	368	354	343	315	4%	22%
No. of Funds	959	921	895	815	790	4%	21%

*QoQ growth represents the growth over the previous quarter ended 31 December 2018.

**YoY growth represents the growth over the previous 12-month period ended 31 March 2018.

Mainstream Group Holdings Limited (ASX: MAI) today announced that its Funds under Administration (FuA) grew to a record \$163 billion during the quarter ended 31 March 2019. This represented an increase of 11% on the prior quarter and 23% on the prior 12 months.

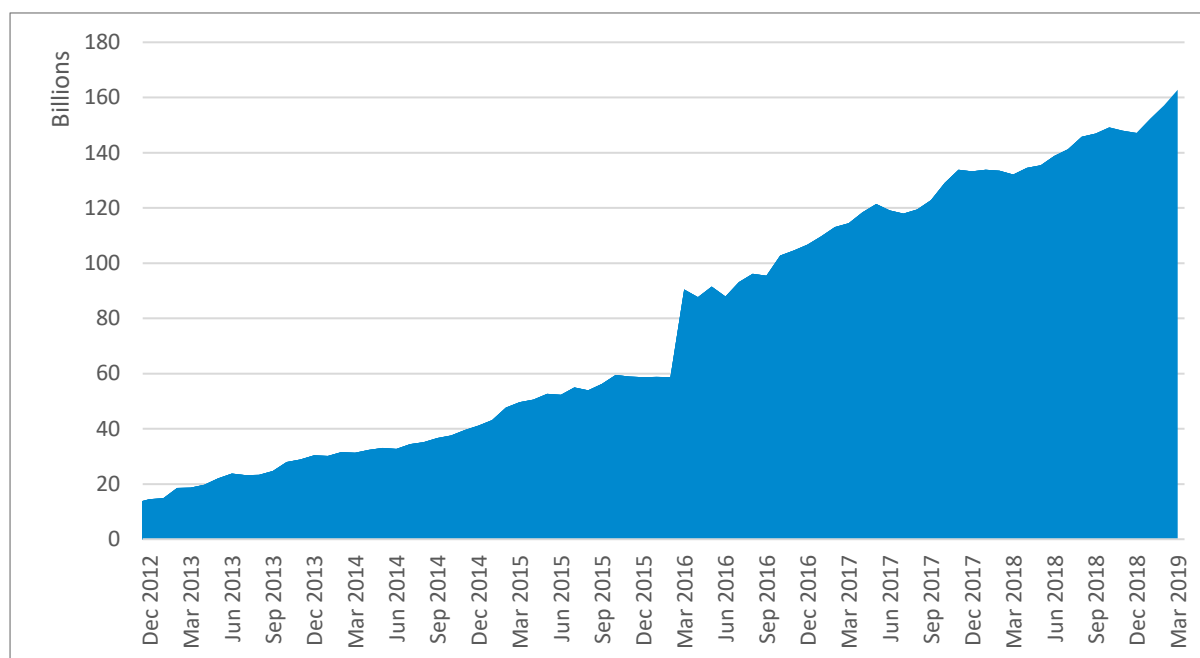
Client numbers were up by 15 on the previous quarter to a record 383, an increase of 4% on the prior quarter.

The number of funds administered also grew to a record 959, up 4% on the previous quarter.

This growth was driven by:

- › Market movement and net inflows from existing clients of \$9.2 billion
- › Transition of \$5.1 billion from competitors during the quarter
- › 38 new funds launched and seeded with \$1.3 billion including 10 additional US private equity funds

Mainstream's Funds under Administration (FuA) to 31 March 2019



Mainstream Chief Executive Officer Martin Smith commented “We are pleased with our continued growth trajectory, particularly in our Asia-Pacific and US businesses where we have invested heavily in our custody and private equity administration services over the past six months. We have successfully developed new client relationships and continue to have a strong pipeline of new business opportunities.”

Mainstream earns revenue based on long term contracts with its clients, with fees usually calculated based on a combination of the fund’s size or the number of transactions and investors.

For more information

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About Mainstream Group Holdings

Mainstream Group Holdings Limited (ASX: MAI) provides fund and superannuation administration services underpinned by investment in people, processes and technology.

As at March 2019 the Group provides administration services to 959 funds and more than 97,000 investors with funds under administration in excess of AUD \$163 billion.

Mainstream employs 248 people, with operations in Australia, Singapore, Hong Kong, the United States, the Isle of Man, Malta, Ireland and the Cayman Islands.

For more information, please visit: www.mainstreamgroup.com.