

MPOWER FINALISES ISSUE AT 5.2 CPS

- 6.6 million shares issued at 5.2 cents per share
- Issue totals \$346,500
- Issue made following shareholder approval

Sydney – 1 May 2019 – MPower Group Limited (ASX: MPR)

MPower Group Limited (the **Company**) is pleased to advise that it has today issued 6,663,461 fully paid ordinary shares to Anthony Australia Pty Limited at 5.2 cents per share, a total of \$346,500.

This subscription price of \$346,500, plus the subscription price of \$653,500 already raised and announced on 13 December 2018, totals \$1.0 million and completes the intention to raise \$1.0 million under the placement, as originally announced on 29 November 2018.

The issue was made following the approval by shareholders obtained at an extraordinary general meeting of the Company held on 30 April 2019.

Ends

Contact

For further information, please contact:

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About MPower

1

MPower Group Limited (ASX: MPR) is a technology-led company with a long history specialising in the delivery of reliable on-grid and off-grid power solutions and innovative products for blue chip corporate and government customers.

Headquartered in Sydney and with a presence throughout Australia, New Zealand and the Pacific Islands, MPower's team of 100 professionals has successfully delivered turn-key solar, battery storage and micro grid projects across the region.

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