

1 May 2019

Completion of previously announced acquisitions

Propel Funeral Partners Limited (ASX: PFP) (**Propel**) confirms that, further to its ASX announcements dated 4th and 18th February 2019, it has:

- completed the acquisitions of the Morleys Group, Waikanae Funeral Home and the Kaitawa Crematorium; and
- issued 344,828 ordinary shares to multiple vendors, all of which are subject to voluntary escrow arrangements for up to 36 months from today. Further information in relation to the issue of these escrowed shares are provided in the Appendix 3B and the Cleansing Statements released to the ASX today.

Following the issue of the above ordinary shares, Propel will have 98,507,917 ordinary shares on issue.

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About Propel:

Propel is listed on the Australian Stock Exchange and is the second largest private provider of death care services in Australia and New Zealand. Propel currently operates from 119 locations, including 28 cremation facilities and 9 cemeteries.

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This announcement may contain forward-looking statements, which include all matters that are not historical facts. Without limitation, indications of, and guidance on, future earnings and financial position and performance are examples of forward-looking statements. Forward-looking statements, including projections or guidance on future earnings and estimates, are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including Propel). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based.