Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme

Centuria Industrial REIT

ACN/ARSN

099 680 252

As above

1. Details of substantial holder (1)

Name

ESR Cayman Limited (ESR Cayman)

ESR Real Estate (Australia) Pty Ltd ACN 625 761 962 (ESR Australia)

Each of ESR Cayman's subsidiaries listed in Annexure A (**ESR Subsidiaries**) and each of WP OCIM ONE LLC, Warburg Pincus Private Equity X, LP, WP X Investment VI Ltd and Warburg Pincus X, LP, ESR Cayman's shareholders listed in Annexure A and

their respective affiliates (ESR Relevant Entities)

Propertylink Investment Management ACN 136 865 417 (PIML) as responsible entity for Propertylink Australian Industrial

Partnership ACN 613 032 812 (PAIP) and each entity listed in Annexure B (PLG Entities)

ACN\ARSN (if applicable)

There was a change in the interests of the

substantial holder on 29/04/19
The previous notice was given to the company on 14/09/18
The previous notice was dated 12/09/18

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes Voting power (5)		Person's votes	Voting power (5)
Ordinary units (CIP)	44,046,681	17.7%	44,984,758	16.61%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17/09/2018	PIML as responsible entity for PAIP	Acquisition of ordinary units on market	\$1,943,476	649,992 ordinary units	649,992
17/09/2018	PLG Entities other than PIML as responsible entity of PAIP	Each of the other PLG Entities have the same relevant interests as PIML as responsible entity for PAIP under section 608(3) of the Corporations Act	N/A	649,992 ordinary units	649,992
19/02/2019	Each of ESR Cayman, ESR Australia, the ESR Subsidiaries, the ESR Relevant Entities (together the ESR Entities) and the PLG Entities	On 19/02/2019 ESR Australia acquired control of Propertylink Group (a stapled entity consisting of PIML as responsible entity for PAIP, PIML as responsible entity for Propertylink Trust and	N/A	44,696,343 ordinary units	44,696,343

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		Propertylink (Holdings)				
		Limited) as a result of				
		acceptances of offers				
		made under an off-				
		market takeover bid by				
		ESR Australia for the				
		stapled securities in				
		Propertylink Group.				
		Accordingly, on that date,				
		each of the ESR Entities				
		acquired the same				
		relevant interests as the				
		PLG Entities under				
		section 608(3) of the				
		Corporations Act.				
29/04/2019	N/A	No change in relevant	N/A	44,984,	758	44,984,758
		interest, however, voting		ordinar	y units	
		power changed as a				
		result of dilution caused				
		by the issue of new units				
		by CIP under its DRP.				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
PIML as responsible entity for PAIP	PIML as responsible entity for PAIP	PIML as responsible entity for PAIP	Under section 608(1)(a) of the <i>Corporations</i> Act 2001 (Cth) as the registered holder of the securities	44,696,343 ordinary units	44,696,343
Each of the ESR Entities and PLG Entities other than PIML as responsible entity of PAIP	PIML as responsible entity for PAIP	PIML as responsible entity for PAIP	Each ESR Entity and PLG Entity have the same relevant interests as PIML as responsible entity for PAIP under section 608(3) of the Corporations Act.	44,696,343 ordinary units	44,696,343
ESR Cayman	ESR Cayman	ESR Cayman	Under section 608(1)(a) of the <i>Corporations</i> Act 2001 (Cth) as the registered holder of the securities	288,415 ordinary units	288,415
Each of the ESR Relevant Entities	ESR Cayman	ESR Cayman	Each of the ESR Relevant Entities have the same relevant interests as ESR Cayman under section 608(3) of the Corporations Act.	288,415 ordinary units	288,415

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
ESR Cayman, ESR Australia each ESR	Related bodies corporate following the acquisition of by ESR Australia of control of Propertylink
Subsidiary are associates of the PLG Entities.	Group (a stapled entity consisting of PIML as responsible entity for PAIP, PIML as responsible entity
	for Propertylink Trust and Propertylink (Holdings) Limited) (see section 3 above)

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Propertylink Investment Management	Level 29, 20 Bond St, Sydney NSW 2000
ESR Australia	'Jones Bay Wharf Suite 59, 26 – 32 Pirrama Road, Pyrmont, NSW 2009
ESR Cayman	Intertrust Corporate Services (Cayman) Limited, 190 Elgin Avenue, George Town, Grand Cayman
	KY1-9005, Cayman Islands

Signature

print name Michelle Hall

capacity Company Secretary, ESR Australia

sign here

date 01/05/2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.

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- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A ESR Subsidiaries and ESR Relevant Entities

This is annexure A of 10 pages (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".

Name: Michelle Hall

Man

Date: 1/5/19

ESR S	ESR Subsidiaries				
No.	Company	Address			
1.	Shipsail Investment Ltd.	c/o CIM CORPORATE SERVICES LTD, Les Cascades Building, Edith Cavell Street, Port Louis, Mauritius			
2.	e-Shang GZ (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands			
3.	e-Shang Brilliant (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands			
4.	Value Torrent Limited	P.O Box 3340, Road Town, Tortola, British Virgin Islands			
5.	e-Shang Chengdu (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands			
6.	e-Shang Wealth (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands			
7.	e-Shang Fortune (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands			
8.	Talent (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands			
9.	Genius (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands			
10.	Horizon (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands			
11.	Sword Overseas Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands			
12.	Shield Overseas Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands			
13.	Freedom Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands			
14.	Virtue Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands			
15.	Justice Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands			
16.	Destiny offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands			
17.	Savior offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands			
18.	Legend offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands			
19.	Impulse offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands			
20.	e-Shang GZ HK Limited 益商广州有限公司	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong			
21.	e-Shang Brilliant HK Limited 益商明辉有限公司	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong			
22.	Jiadong Investments Ltd 嘉东投资有限公司	Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong			
23.	e-Shang Sky HK Limited 益商天际有限公司	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong			
24.	e-Shang Wealth HK Limited 维尔斯有限公司	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong			
25.	e-Shang Fortune HK Limited 富运有限公司	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong			
26.	Talent HK Offshore Limited 天智有限公司	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong			
27.	Genius HK Offshore Limited 极慧有限公司	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong			
28.	Genius II HK Offshore Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong			
29.	Horizon HK Offshore Limited 天域香港有限公司	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong			
30.	VANCL Sword Overseas Holdings HK Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong			
31.	Shield Overseas Holdings HK Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong			

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ESR S	ubsidiaries	
No.	Company	Address
32.	Freedom Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
33.	Justice Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
34.	Virtue Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
35.	Shanghai e-Shang Warehousing Services Co., Ltd. 上海益商仓储服务有限公司	No.29, Lane 888, Minta Road, Shihudang Town, Songjiang District, Shanghai
36.	Dongguan Huishang E-commerce Services Co., Ltd. 东莞汇商电子商务服务有限公司	Xinji Village, Machong Town, Dongguan
37.	Langfang Weidu International Logistics Co., Ltd. 廊 坊唯度国际物流有限公司	No. 14, Fengwu Road, Langfang Development Zone, Hebei Province
38.	Shanghai Donghe Warehousing Co., Ltd. 上海东合仓储有限公司	No.1236 Minqiang Road, Songjiang District Shanghai
39.	Jiangsu Friend Warehousing Co., Ltd. 江苏富莱德 仓储有限公司	No.718, Xinsheng Road, Kunshan City, Jiangsu Province
40.	Dongguan Hongshang Warehousing Services Co., Ltd. 东莞鸿商仓储服务有限公司	No.115 Wangsha Road, Hongwuwo Village, Hongmei Town, Dongguan
41.	Tianjin Fanbin Warehousing Services Co., Ltd. 天津 凡滨仓储服务有限公司	Fuyuan Road(N), Jingbin industrial park, Wuqing district, Tianjin
42.	Shanghai Dongjing Industrial Co., Ltd. 上海东晋实业有限公司	Room 355,Block 2,Number.558, Minta Road, Shanghai
43.	Shanghai Yitan Warehousing Services Co., Ltd. 上海易坦仓储服务有限公司	Room 1190,Block 1,Number.19,Zhenglang Road, Shanghai
44.	Shenyang Yibei Warehousing Services Co., Ltd. 沈阳易北仓储服务有限公司	No.1 Feima Street, Shenbei New Area, Shenyang
45.	Exia Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
46.	Exia Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
47.	Action Wealth International Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
48.	Crown Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
49.	ESR HK Limited (Previously known as Glory Offshore Holdings (HK) Limited.)	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
50.	Crown Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
51.	Pluto Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
52.	Mercury Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
53.	Mercury Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
54.	e-Shang ESR Australia I Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
55.	e-Shang ESR Australia II Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
56.	Action Growth International Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
57.	Action Rocks Holding Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
58.	Action Alpha Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
59.	Action Bright Enterprises Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
60.	Action Growth International Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
61.	Action Rocks Holding Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
62.	Action Alpha Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
63.	Action Bright Enterprises Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
64.	Wuhan Mingju Supply Chain Development Co., Ltd. 武汉明聚供应链发展有限公司	No. 1, Taizhong Avenue, Gaoqiao Industrial park, Dongxihu District, Wuhan
65.	Wuhan Minglong Warehousing Co., Ltd. 武汉明隆 仓储有限公司	Hanyang Avenue, Caidian Street, Caidian District, Wuhan
66.	ESR Core Offshore Holdings Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
67.	ESR Dev Offshore Holdings Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
68.	ESR QFLP GP Holdings Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands

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ESR S	ubsidiaries	
No.	Company	Address
69.	ESR Core Fund Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
70.	ESR Dev Fund Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
71.	ESR QFLP GP Holdings(HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
72.	Yineng (Wuxi) Investment Co., Ltd. 易能(无锡) 投资有限公司	Room 003, Xinan No.2 Road, Xinwu District, Wuxi
73.	Shanghai Yurun Meat Food Co., Ltd.上海雨润肉食品有限公司	No.2989, Baishi Avenue, Baihe Town, Qingpu District
74.	Chongqing Yongxiang Market Management Co., Ltd. 重庆永翔市场经营管理有限公司	Room 601, Rongying Building, Technology Centre, No.8, Yuma Road, Nanan District, Chongqing
75.	Hangzhou Yiteng Investment Management Co., Ltd. 杭州益腾投资管理有限公司	Room 209-1-906, No.999, Jingxing Road, Yuhang District, Hangzhou
76.	Shanghai Yijing Industrial Co., Ltd. 上海易静实业有限公司	Room 101, Block 3, No.666, Tangming Road, Shihudang Town, Songjiang District, Shanghai
77.	Hangzhou Yifeng Equity Investment Fund Partnership Enterprise (Limited Partnership) 杭州 易峰股权投资基金合伙企业(有限合伙)	Room 09-1-941, No.999, Jingxing Road, Yuhang District, Hangzhou
78.	Shanghai Yizong Equity Investment Fund Management Co., Ltd. 上海易纵股权投资基金管理有限公司	Room 1121, No.6 Jilong Road, China (Shanghai) Free Trade Zone
79.	Zhuhai Siyi Investment Consulting Partnership Enterprise (Limited Partnership) (珠海思易投资咨 询合伙企业(有限合伙))	Room 105-12623, No.6 Baohua Road, Hengqin New Area, Zhuhai City, Guangdong Province
80.	Impulse Singapore Holding Pte. Ltd.	33 IPOH LANE, #15-06, VERSILIA ON HAIG, Singapore (438641)
81.	Alpha Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
82.	Beta Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
83.	Gamma Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
84.	Delte Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
85.	Epsilon Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
86.	Zeta Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
87.	Alpha Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
88.	Beta Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
89.	Gamma Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
90.	Summit (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
91.	Summit HK Offshore Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
92.	Kendall Square Logistics Properties, Inc.	35F Three IFC, 10 Gukjegeumyung-ro Yeongdeungpo-gu, Seoul, Korea 07326
93.	Kendall Square Asset Management, Inc.	35F Three IFC, 10 Gukjegeumyung-ro Yeongdeungpo-gu, Seoul, Korea 07326
94.	Moonwood Singapore Holding Pte. Ltd	33 IPOH LANE #15-06 VERSILIA ON HAIG SINGAPORE (438641)
95.	Sunwood Singapore Holding Pte. Ltd.	33 IPOH LANE #15-06 VERSILIA ON HAIG SINGAPORE (438641)
96.	Ilmok Networks Pte. Ltd.	33 IPOH LANE #15-06 VERSILIA ON HAIG SINGAPORE (438641)
97.	Ilmok Networks LLC	33 IPOH LANE #15-06 VERSILIA ON HAIG SINGAPORE (438641)
98.	Sunrise (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
99.	Sunrise HK Offshore Limited 旭日香港有限公司	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
100.	e-Shang Jupiter Cayman Limited	c/o Intertrust Corporate Services (Cayman) Limited, 190 Elgin Avenue, George Town, Grand Cayman KY1-9005, Cayman Islands
101.	e-Shang Infinity Cayman Limited	c/o Intertrust Corporate Services (Cayman) Limited, 190 Elgin Avenue, George Town, Grand Cayman KY1-9005, Cayman Islands
102.	Infinitysub Pte. Ltd.	138 Market Street #26-03/04 CapitaGreen Singapore 048946
103.	ESR Investment Management Pte. Ltd.	138 Market Street #26-03/04 CapitaGreen Singapore 048946
104.	ESR Funds Management (S) Limited	138 Market Street #26-03/04 CapitaGreen Singapore 048946
105.	ESR Property Management (S) Pte. Ltd.	138 Market Street #26-03/04 CapitaGreen Singapore 048946
106.	ESR PTE. LTD.	8 Marina View, #14-07, Asia Square Tower 1, Singapore (018960)
107.	ESR Great (Cayman) Holdings Limited	c/o Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands

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ESR S	ubsidiaries	004 GOIDE Page 471 13 Ma
No.	Company	Address
108.	ESR Great (Cayman) Limited	c/o Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands
109.	ESR Singapore Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
110.	Redwood China Logistics Fund GP Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
111.	RJLF II GP Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
112.	Redwood Advisors Private Limited	87 Nariman Bhavan, 227 Nariman Point, Mumbai 400021
113.	RJLF GP Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
114.	ESR Ltd.	Kamiyacho Prime Place 3F, Toranomon 4-1-17, Minato-ku, Tokyo, 105-0001
115.	ESR Real Estate Development Ltd	Kamiyacho Prime Place 3F, Toranomon 4-1-17, Minato-ku, Tokyo, 105-0001
116.	Redwood Group China Holdings Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
117.	Redwood Australia Logistics Singapore 1 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
118.	Redwood Investments Consulting (Shanghai) Co Ltd	Room 2625, 26th Floor, 83 Loushanguan Road Shanghai, China 200336
119.	RW Renewables Sustainable Solar GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
120.	Redwood Asian Investments, Ltd.	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
121.	RCLF LP Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
122.	Redwood Group China 1 RGC 1	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
123.	Redwood Asian Investments 1 Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
124.	Redwood Investor (Kawajima), Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
125.	Redwood Investor (Yatomi) Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
126.	Redwood Sustainable Investments, Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
127.	Redwood Sustainable Investments 1, Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
128.	Redwood Investor (Higashi) Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
129.	Redwood Investor 1 GP, Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
130.	Redwood Investor Initial Limited Partner Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
131.	ESR Pune SPE 1 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
132.	ESR Mumbai Pte Ltd (fna ESR Pune Pte Ltd)	80 Robinson Road, #02-00 Singapore 068898
133.	ESR Hyderabad 1 Pte. Ltd. (fna ESR Pune 2 Pte. Ltd.)	80 Robinson Road, #02-00 Singapore 068898
134.	ESR Mumbai 2 Pte Ltd (fna ESR Pune 2 SPE 1 Pte. Ltd.)	80 Robinson Road, #02-00 Singapore 068898
135.	ESR Chennai 1 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
136.	ESR Ahmedabad 1 Pte. Ltd. (fna ESR Chennai 1 SPE 1 Pte. Ltd.)	80 Robinson Road, #02-00 Singapore 068898
137.	ESR Delhi 1 Pte Ltd (fna ESR Delhi 1 SPE 1 Pte. Ltd.)	80 Robinson Road, #02-00 Singapore 068898
138.	Redwood Investor (Kafukucho) Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
139.	Redwood SP (Higashi) Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
140.	Redwood SP Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
141.	RW Renewables 4 ISH	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
142.	RW Renewables 4 GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
143.	RW Renewables 5 ISH	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
144.	RW Renewables 5 GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
145.	RW Renewables 6 ISH	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
146.	RW Renewables 6 GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
147.	Redwood Investor (Kuki) Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
148.	Redwood Investor GP Ltd.	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005

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FSR S	Bubsidiaries	004 GOIDE Page 3/1 13 IVIAI
No.	Company	Address
149.	ESR REIT Management Ltd.	Kamiyacho Prime Place 3F, Toranomon 4-1-17, Minato-ku, Tokyo, 105-0001
150.	Redwood Japan Logistics Fund Investments II, Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
151.	ESR India Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
152.	ESR India 1 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
153.	ESR Advisers India Private Limited	Level 7, The Capital, B- Wing, Plot No C-70, G Block Bandra Kurla Complex, Bandra (East) Mumbai 400051
154.	ESR Kolkata 1 Pte Ltd (ESR Mumbai 1 Pte. Ltd.)	80 Robinson Road, #02-00 Singapore 068898
155.	REIT Japan Investments Holdings Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
156.	ESR India Logistics Fund Pte Ltd (fna ESR Mumbai SPE 1 Pte Ltd)	80 Robinson Road, #02-00 Singapore 068898
157.	ESR REIT ISH	Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027
158.	RW Renewables 9 GK (fna ESR SOLAR GK)	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
159.	ESR Pune 5 Pte. Ltd (fna ESR Pune 1 Pte Ltd)	80 Robinson Road, #02-00 Singapore 068898
160.	ESR India Investment Holdings Pte Ltd (fna ESR Pune 1 SPE 1 Pte Ltd)	80 Robinson Road, #02-00 Singapore 068898
161.	Redwood Phoenix China Investment Fund Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
162.	Mingyue Logistics Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
163.	Guangzhou Mingyue Warehousing Co. Ltd. 广州市 铭粤仓储有限公司	No.53, Chuangye Road, Conghua Economic and Technology Zone, Guangdong Province
164.	Shanghai Yisi Warehousing Service Co., Ltd.上海 易司仓储服务有限公司	No.609, Tahui Road, Shihudang Town, Songjiang District, Shanghai
165.	ESR GP Holding Cayman Limited	Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands
166.	ESR Star GP Cayman Limited	Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands
167.	RCLF Changsha2 Pte. Ltd.	33 IPOH LANE, #15-06, VERSILIA ON HAIG, Singapore (438641)
168.	Changsha Yizhu Warehousing Services Co., Ltd. 长沙易竹仓储服务有限公司	Room 301, No. 3 Building, Xingweichuangxin Park, No.57, South Huangxing Avenue, Changsha Economic and Development Zone
169.	RW Renewables 7 ISH	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
170.	RW Renewables 7 GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
171.	ESR Japan REIT Inc.	Kamiyacho Prime Place 3F, Toranomon 4-1-17, Minato-ku, Tokyo, 105-0001
172.	ESR India Investor Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
173.	RW Renewables 8 GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
174.	ESR Bhiwandi Industrial Park Private Limited	Unit No. 201, 2nd Floor, The Capital, Plot No. C-70 G Block, BKC Bandra-East MUMBAI Mumbai City MH 400051 IN
175.	ESR Pune Industrial Park Private Limited	Unit No. 201, 2nd Floor, The Capital, Plot No. C-70 G Block, BKC Bandra-East MUMBAI Mumbai City MH 400051 IN
176.	ESR Pune Estates Private Limited	Unit No. 201, 2nd Floor, The Capital, Plot No. C-70 G Block, BKC Bandra-East MUMBAI Mumbai City MH 400051 IN
177.	Eternity Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
178.	Eternity Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
179.	Dongguan Yizhao Warehousing Services Co., Ltd. 东莞益招仓储服务有限公司	Floor 3, Humen Port Building, Port Avenue, Dongguan City
180.	Jilin Yiling Warehousing Services Co., Ltd. 吉林易岭仓储服务有限公司	No.7, Building 18, Daling Town Jiedao, Gongzhu Ling, Jilin Province
181.	Shanghai Yiyuan Equity Investment Fund Partnership Enterprise (Limited Partnership)上海易 渊股权投资基金合伙企业(有限合伙)	Room 1121, No.6, Jilong Road, Shanghai Free Trade Pilot Zone, Shanghai, China
182.	RW Renewables 8 ISH	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
183.	Hongao Supply Chain Management (Nantong) Co., Ltd. 泓奥供应链管理(南通)有限公司	Room 3544, Building 3, No.1088 Jiangcheng Road, Sutong Techonical Industrial Park, Nantong, Jiangshu Province, China
184.	Suzhou e-Shang Fenhu Quansheng Warehousing Services Co., Ltd. 苏州易商汾湖全盛仓储服务有限公司	East Fenhu Road, Lili Town, Wujiang District, Suzhou, Jiangsu Province, China
185.	ESR China Holdco Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
186.	Fountain Overseas Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
187.	Diamond Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong

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FSR S	ubsidiaries	004 COIDE page 0/1 10 IVIA
No.	Company	Address
188.	Volans Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
189.	ESR Australia Holding Company Pte. Ltd.	8 Marina View, #14-07, Asia Square Tower 1, Singapore
190.	ESR Developments (Australia) Pty. Ltd.	'Jones Bay Wharf' Suite 59, 26 – 32 Pirrama Road, Pyrmont, NSW 2009
191.	ESR Real Estate (Australia) Pty. Ltd.	'Jones Bay Wharf' Suite 59, 26 – 32 Pirrama Road, Pyrmont, NSW 2009
192.	ESR Aisai TMK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
193.	ESR Pune R1 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
194.	ESR Pune R2 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
195.	ESR Aisai 1 ISH	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
196.	ESR Aisai GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
197.	ESR Pune 2 Pte. Ltd. (fna ESR India Fund SPV 1 Pte. Ltd.)	80 Robinson Road, #02-00 Singapore 068898
198.	ESR Mumbai 3 Pty Ltd (fna Pune 3 Pte. Ltd.)(fna ESR India Fund SPV 2 Pte. Ltd.)	80 Robinson Road, #02-00 Singapore 068898
199.	ESR Kolkata 2 Pte. Ltd (fna ESR India Fund SPV 3 Pte. Ltd.)	80 Robinson Road, #02-00 Singapore 068898
200.	ESR Bangalore 1 Pte Ltd (fna ESR India Fund SPV 4 Pte. Ltd.)	80 Robinson Road, #02-00 Singapore 068898
201.	ESR Delhi 2 Pte Ltd (fna ESR India Fund SPV 5 Pte. Ltd.)	80 Robinson Road, #02-00 Singapore 068898
202.	ESR Pune 4 Pte Ltd (fna ESR India Fund SPV 6 Pte. Ltd.)	80 Robinson Road, #02-00 Singapore 068898
203.	ESR Industrial Park Realty Pvt. Ltd.	Unit No. 201, 2nd Floor, The Capital, Plot No. C-70 G Block, BKC Bandra-East MUMBAI Mumbai City MH 400051 IN
204.	ESR Japan Core Fund Investments, Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
205.	ESR Delhi 3 Pte Ltd (fna ESR India Fund SPV 7 Pte. Ltd.)	80 Robinson Road, #02-00 Singapore 068898
206.	ESR Chennai 2 Pte Ltd (fna ESR India Fund SPV 8 Pte. Ltd.)	80 Robinson Road, #02-00 Singapore 068898
207.	ESR India Fund SPV 9 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
208.	ESR India Fund SPV 10 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
209.	ESR India Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
210.	ESR India Investments, Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
211.	ESR Japan Core Fund Limited Partnership	80 Robinson Road, #02-00 Singapore 068898
212.	ESR Warehousing Pvt. Ltd.	Unit No. 201, 2nd Floor, The Capital, Plot No. C-70 G Block, BKC Bandra-East MUMBAI Mumbai City MH 400051 IN
213.	HGS Japan Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
214.	RW Higashi Ogishima GK	Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027
215.	RW Higashi Ogishima TMK	Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027
216.	RW Higashi Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
217.	RW Higashi SPE 1 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
218.	RW Japan 12 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
219.	RW Japan 12 SPE 1 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
220.	RW Japan 13 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
221.	RW Japan 13 SPE 1 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
222.	Singco 12 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
223.	Singco 13 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898 Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo
224.	ESR KAZO2 TMK	103-0027
225.	Commercial & Industrial Property Pty Ltd	Level 3, 325 Flinders Lane Melbourne, VIC 3000
226.	ESR Management (Australia) Pty Ltd	'Jones Bay Wharf' Suite 59, 26 – 32 Pirrama Road, Pyrmont, NSW 2009
227.	ESR Investment Management 1 (Australia) Pty Limited	'Jones Bay Wharf' Suite 59, 26 – 32 Pirrama Road, Pyrmont, NSW 2009
228.	ESR Investment Management 2 (Australia) Pty Limited	'Jones Bay Wharf' Suite 59, 26 – 32 Pirrama Road, Pyrmont, NSW 2009
229.	ESR Investment Management 3 (Australia) Pty Limited	'Jones Bay Wharf' Suite 59, 26 – 32 Pirrama Road, Pyrmont, NSW 2009
230.	ESR China Co-Investment GP 1 (Cayman) Limited	c/o Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands

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ESR S	ubsidiaries	
No.	Company	Address
231.	ESR China Co-Investment LP 1 (Cayman) Limited	c/o Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands
232.	ESR China Co-Investment Fund L.P. (Cayman) 1	c/o Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands
233.	ESR HK Management Limited	c/o Intertrust Corporate Services (Cayman) Limited, 190 Elgin Avenue, George Town, Grand Cayman KY1-9005, Cayman Islands
234.	Sunwood Terra Pte. Ltd.	100 Tras Street, IPOH LANE, #16-01, 100 AM, Singapore (079027)
235.	Maplewood Partners Pte. Ltd.	100 Tras Street, IPOH LANE, #16-01, 100 AM, Singapore (079027)
236.	ABM Capital Limited	Sertus Incorporations (BVI) Limited, Sertus Chambers, P.O. Box 905, Quastisky Building, Road Town, Tortola VG 1110, British Virgin Islands
237.	ABM Capital Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
238.	Tianjin Fanxin Warehouse Services Co., Ltd. 天津 凡信仓储服务有限公司	No. 80, Fuyuan Road, Jingbin Industrial Park, Dawangu Town, Wuqing District, Tianjin, China
239.	BC Qing Yuan Development Co., Limited	Suites 3204-5, 32/F, Tower 1, the Gateway 25 Canton Rd TST KL, Hongkong
240.	Qingyuan Anqing Information Technology Development Co., Ltd (清远市安清信息科技发展有限公司)	No.16, 3/F, Building 6, No.25, Jingfu Road, Qingcheng District, Qingyuan, Guangdong Province, China
241.	Shanghai Jiachu Eneterprise Management Consulting Co., Ltd. (上海佳初企业管理咨询有限公司)	Room 509, 5/F, Building No.12, No.889 Guinan Road, Shihudang Town, Songjiang District, Shanghai, China
242.	Shanghai Chukai Eneterprise Management Consulting Co., Ltd. (上海初凯企业管理咨询 有限公司)	Room 508, 5/F, Building No.12, No.889 Guinan Road, Shihudang Town, Songjiang District, Shanghai, China
243.	Shanghai e-Shang E-COMMERCE Logistics Equity Investment Fund Partnership (Limited Partnership) (上海易商电商物流股权投资基金合伙企业(有限合伙))	Room 1101, No.481-485, Qingnan Road, Qingpu District, Shanghai, China
244.	CIP (Berrinba) Pty Ltd	Level 3, 325 Flinders Lane Melbourne, VIC 3000
245.	CIP (Blackstone) Pty Ltd	Level 3, 325 Flinders Lane Melbourne, VIC 3000
246.	CIP (Bringelly) Pty Ltd	Level 3, 325 Flinders Lane Melbourne, VIC 3000
247.	CIP (Camden Road) Pty Ltd	Level 3, 325 Flinders Lane Melbourne, VIC 3000
248.	CIP (Drystone) Pty Ltd	Level 3, 325 Flinders Lane Melbourne, VIC 3000
249.	CIP (Erskine Park) Pty Ltd	Level 3, 325 Flinders Lane Melbourne, VIC 3000
250.	CIP (Heatherton Road) Pty Ltd (dormant)	Level 3, 325 Flinders Lane Melbourne, VIC 3000
251.	CIP (Horsley Drive) Pty Limited	Level 3, 325 Flinders Lane Melbourne, VIC 3000
252.	CIP (Mt Druitt) Pty Ltd	Level 3, 325 Flinders Lane Melbourne, VIC 3000
253.	CIP (Perry Road No 2) Pty Limited	Level 3, 325 Flinders Lane Melbourne, VIC 3000
254.	CIP (Perry Road) Pty Ltd	Level 3, 325 Flinders Lane Melbourne, VIC 3000
255.	CIP (Sherbrooke) Pty Ltd	Level 3, 325 Flinders Lane Melbourne, VIC 3000
256.	CIP (Smithfield) Pty Ltd	Level 3, 325 Flinders Lane Melbourne, VIC 3000
257.	CIP (Willawong No.2) Pty Ltd	Level 3, 325 Flinders Lane Melbourne, VIC 3000
258.	CIP (Willawong) Pty Ltd	Level 3, 325 Flinders Lane Melbourne, VIC 3000
259.	CIP (Yatala No 2) Pty Limited	Level 3, 325 Flinders Lane Melbourne, VIC 3000
260.	CIP (Yatala No 3) Pty Limited	Level 3, 325 Flinders Lane Melbourne, VIC 3000
261.		Level 3, 325 Flinders Lane Melbourne, VIC 3000
	CIP (Yatala SPV No 1) Pty Limited	Level 3, 325 Flinders Lane Melbourne, VIC 3000
262.	CIP (Yatala SPV No 2) Pty Limited	Level 3, 325 Flinders Lane Melbourne, VIC 3000
263.	CIP (Yatala) Pty Ltd	
264.	CIP Constructions (NSW) Pty Ltd	Level 3, 325 Flinders Lane Melbourne, VIC 3000
265.	CIP Constructions (QLD) Pty Ltd	Level 3, 325 Flinders Lane Melbourne, VIC 3000
266.	CIP Constructions (SA) Pty Ltd	Level 3, 325 Flinders Lane Melbourne, VIC 3000
267.	CIP Constructions (Vic) Pty Ltd	Level 3, 325 Flinders Lane Melbourne, VIC 3000
268.	CIP Constructions (WA) Pty Ltd	Level 3, 325 Flinders Lane Melbourne, VIC 3000
269.	CIP Constructions NSWCC Pty Ltd	Level 3, 325 Flinders Lane Melbourne, VIC 3000
270.	CIP Darra Pty Ltd	Level 3, 325 Flinders Lane Melbourne, VIC 3000
271.	CIP Funds Management Pty Ltd	Level 3, 325 Flinders Lane Melbourne, VIC 3000
272.	CIP Mackay Pty Ltd	Level 3, 325 Flinders Lane Melbourne, VIC 3000
273.	CIP Pty Ltd	Level 3, 325 Flinders Lane Melbourne, VIC 3000
274.	Wenzhou Yirui Warehousing Services, Co., Ltd. (温 州易瑞仓储服务有限公司)	Room 202, Unit 4, No 1, Mingzhu Building, Yuhai Jiedao, Ruian, Wenzhou, Zhejiang Province, China

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Robe Offshore Holdings (BVI) Limited	ESR S	ubsidiaries	004 GOIDE page of 1 13 mai
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Virgin Islands			Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British
Vigin Islands	276.	Endeavor Offshore Holdings (BVI) Limited	Virgin Islands
Virgin Islands	277.	Splendid Offshore Holdings (BVI) Limited	
280. Endeavor Offshore Holdings (HK) Limited 3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong 281. Splendid Offshore Holdings (HK) Limited 3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong 282. Twinked Cifshore Holdings (HK) Limited 3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong 282. Ward Cifshore Holdings (HK) Limited 5806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong 282. Ward Soffshore Holdings (HK) Limited 5806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong 282. Ward Soffshore Holdings (HK) Limited 5806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong 282. Ward Soffshore Holdings (HK) Limited 5806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong 282. Ward Soffshore Holdings (HK) Limited 5806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong 282. Ward Wardhousing Services Co., Ltd. 外州 282. Ward Wardhousing Services Co., Ltd. 外州 282. Wardhousing Services Co., Ltd. 外科 282. Wardhousing Services Co., Ltd. 外科 282. Wardhousing Services Co., Ltd. 外科 282. Wardhousing Services Co., Ltd. 小科 282. Wardhousing Services	278.	Twinkle Offshore Holdings (BVI) Limited	Virgin Islands
281. Splendid Offshore Holdings (HK) Limited 3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong 182. Twinkle Offshore Holdings (RW) Limited 283. Mars Offshore Holdings (HK) Limited 284. Mars Offshore Holdings (HK) Limited 285. Jies Amerika (Hong Services Co., Ltd.持円 285. Shanghai Jiangnan Bastbuilding Co.,Ltd. 上持斤T市 287. Suzhou Yhao Warehousing Services Co., Ltd. 持円 287. Suzhou Yhao Warehousing Services Co., Ltd. 持円 288. ESR Japan Core Fund GP Pte. Ltd. 387. Suzhou Yhao Warehousing Services Co.,Ltd. 苏州 386 全信服 54 月 182. 中 288. Pks Amerika (Hong Services Co.,Ltd. 苏州 386 全信服 54 月 182. 中 288. Pks Amerika (Hong Services Co.,Ltd. 苏州 386 全信服 54 月 182. 中 288. Pks Amerika (Hong Services Co.,Ltd. 苏州 386 全信服 54 月 182. 中 387. Pks Amerika (Hong Services Co.,Ltd. 苏州 387. Pks Amerika (Hong Services Co.,Ltd. 苏州 387. Pks Amerika (Hong Services Co.,Ltd. 苏州 387. Pks Amerika (Hong Services Co.,Ltd. 大海 183. Pks Amerika (Hong Services Co.,Ltd.	279.	- , ,	
282. Twinkle Offshore Holdings (HK) Limited Rither House, Wilchams Cay II, Road Town, Tortola VG1110, British Wirgin Island's Mars Offshore Holdings (HK) Limited Virgin Island's Wars Offshore Holdings (HK) Limited Wirgin Island's Wars Offshore Holdings (HK) Limited Wirgin Island's Wars Offshore Holdings (HK) Limited Wirgin Island's Wars Offshore Holdings Co., Ltd. #A H		<u> </u>	
283. Mars offshore Holdings (BVI) Limited Virgin Islands Virgin Islands Virgin Islands Virgin Islands Virgin Islands Virgin Islands Mars Offshore Holdings (HK) Limited 3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong Bey Ceek 服务有限公司 Services Co., Ltd.将时 Box 企 Miss A FARE A Service Miss A S		. ,	
Virgin Islands			
Beyang Yian Warehousing Services Co., Ltd. 指射		,	Virgin Islands
People Square, Jieyang City, Guangdong Province Shanghai Jiangnan Boatbuilding Co., Ltd. 上海江南 別能性過去限公司 87. Suzhou Yihao Warehousing Services Co., Ltd. 郑州 永安位附近子和限公司 88. ESR Japan Core Fund CDP Ple. Ltd. 80 Robinson Road, #02-00 Singapore 068898 88. ESR Japan Core Fund CDP Ple. Ltd. 80 Robinson Road, #02-00 Singapore 068898 89. RW Sachiura 1B Pte. Ltd. (fina RW Japan 15 Pte. Ltd.) 80 Robinson Road, #02-00 Singapore 068898 80. RW Renewables 9 ISH 81-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan 81-1-Chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027 82. ESR 21 TMK 81 Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027 82. ESR 22 TMK 82. Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027 83. ESR 22 TMK 84. Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027 84. Pinghu Yixing Warehousing Services Co., Ltd. 平湖 易光仓储服务有限公司 85. Shanghai Hengjia Technology Co., Ltd. 上海衡嘉 科技有限公司 86. ESR 1 GK 86. Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027 87. ESR 22 GK 86. Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027 88. ESR 1 GK 103-0027 89. ESR 2 GK 103-0027 89. ESR 2 GK 103-0027 10			
88. 解神達有限之司 887. Suzhou Yihao Warehousing Services Co.,Ltd. 苏州 易文 仓储服务有限公司 888. ESR Japan Core Fund GP Pte. Ltd. 888. ESR Japan Core Fund GP Pte. Ltd. 889. RW Sachiura 1B Pte. Ltd. (fina RW Japan 15 Pte. Ltd.) 889. RW Renewables 9 ISH 889. ESR Moriya 2 Ippan Shadan Hojin 889. Inhoritashi 1-chome Bildg. 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027 889. ESR 21 TMK 889. Nihombashi 1-chome Bildg. 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027 891. ESR 22 TMK 889. Nortya 2 Ippan Shadan Hojin 892. ESR 22 TMK 889. Nortya 2 Ippan Shadan Hojin 893. Pinghu Yixing Warehousing Services Co., Ltd. 平湖 易兴仓储服务有限公司 Nihombashi 1-chome Bildg. 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027 893. ESR 22 TMK 893. North side of Chaoquan Highway, Dushangang Town, Pinghu City, Jiaxing City, Zhejjang Province (Room 391 No. 3, Management Committee, Dushan Port Economic Development Committee, Dushan Port Econo		易安仓储服务有限公司	People Square, Jieyang City, Guangdong Province
Box 全條服务有限公司	286.	船艇制造有限公司	
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103-0027 North side of Chaoquan Highway, Dushangang Town, Pinghu City, Jaxing City, Zhejiang Province (Room 391, No. 3, Management Committee, Dushan Port Economic Development Zone, Zhejiang Province) No. 609 Tahui Road, Shi Hu Dang Town, Songjiang District, Shanghai Ał技有限公司 No. 609 Tahui Road, Shi Hu Dang Town, Songjiang District, Shanghai Ał技有限公司 No. 609 Tahui Road, Shi Hu Dang Town, Songjiang District, Shanghai Ał技有限公司 No. 609 Tahui Road, Shi Hu Dang Town, Songjiang District, Shanghai Ał技有限公司 Shanghai Hengjia Technology Co., Ltd. 上海衡嘉 Ał技有限公司 Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027 ESR 22 GK Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027 Shanghai Pince Chuo-ku, Tokyo 103-0027 Sh			103-0027
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310. RW Japan 18 SPE Pte. Ltd. 80 Robinson Road, #02-00 Singapore 068898 311. RW Japan 19 Pte. Ltd. 80 Robinson Road, #02-00 Singapore 068898 312. RW Japan 19 SPE Pte. Ltd. 80 Robinson Road, #02-00 Singapore 068898 313. RW Sachiura 2A Pte. Ltd. (fna RW Japan 16 Pte. Ltd.) 80 Robinson Road, #02-00 Singapore 068898 314. RW Sachiura 2B Pte. Ltd. (fna RW Japan 17 Pte. 80 Robinson Road, #02-00 Singapore 068898			• • • •
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314. RW Sachiura 2B Pte. Ltd. (fna RW Japan 17 Pte. 80 Robinson Road, #02-00 Singapore 068898		RW Sachiura 2A Pte. Ltd. (fna RW Japan 16 Pte.	
	314.	RW Sachiura 2B Pte. Ltd. (fna RW Japan 17 Pte.	80 Robinson Road, #02-00 Singapore 068898

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ESR S	ESR Subsidiaries	
No.	Company	Address
315.	RW Sachiura SPE 1 2A Pte. Ltd. (fna RW Japan 16 SPE 1 Pte. Ltd.)	80 Robinson Road, #02-00 Singapore 068898
316.	RW Sachiura SPE 1 2/b Pte. Ltd. (fna RW Japan 17 SPE 1 Pte. Ltd.)	80 Robinson Road, #02-00 Singapore 068898
317.	SCR Japan 2A Pte. Ltd. (fna Singco 16 Pte. Ltd.)	80 Robinson Road, #02-00 Singapore 068898
318.	SCR Japan 2B Pte. Ltd. (fna Singco 17 Pte. Ltd.)	80 Robinson Road, #02-00 Singapore 068898
319.	Singco 18 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
320.	Singco 19 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
321.	ESR Sachiura 3 GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
322.	ESR Sachiura 4 GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
323.	ESR India Fund SPV 11 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
324.	ESR India Fund SPV 12 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
325.	ESR India Fund SPV 13 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
326.	Oravan Industrial Logistics and Warehousing Private Limited	No.14(old no.78), Gulmohar Avenue, Velachery Main Road, Guindy, Chennai TN 600032
327.	ESR Finance 1 (Australia) Pty Ltd	'Jones Bay Wharf' Suite 59, 26 – 32 Pirrama Road, Pyrmont, NSW 2009
328.	ESR Finance 2 (Australia) Pty Ltd	'Jones Bay Wharf' Suite 59, 26 – 32 Pirrama Road, Pyrmont, NSW 2009

ESDE	ESR Relevant Entities	
No.	Company	Address
1.	Laurels Capital Investments Limited	Tricor Services (BVI) Limited, P.O. Box 3340, Road Town, Tortola, British Virgin Islands
2.	Stichting Depositary APG Strategic Real Estate Pool as depositary of APG Strategic Real Estate Pool	Oude Lindestraat 70, 6411 EJ Heerlen, The Netherlands
3.	Redwood Investment Company, Ltd.	Intertrust Corporate Services (Cayman) Limited, 190 Elgin Avenue, George Town, Grand Cayman KYI-9005, Cayman Islands
4.	Bohai Investment Holding Limited	Craigmuir Chambers, Road Town, Tortola, VG1110, British Virgin Islands
5.	Mercury Beta Investment Limited	Intertrust Corporate Services (BVI) Limited, 171 Main Street, P O Box 4041, Road Town, Tortola VG 1110, British Virgin Islands
6.	Emerald Ewood (Cayman) Limited	Maples Corporate Services Limited of PO Box 309, Ugland House, Grand Cayman, KYI-1104, Cayman Islands
7.	China Everbright Securities International Structured Finance Company Limited	24/F, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong
8.	Luckfield Global Limited	Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands
9.	CMBC International Holdings Limited	Floor 23, COSCO Tower, Grand Millennium Plaza, 183 Queen's Road Central, Hong Kong
10.	SF Project (Cayman) Limited	Hameys Services (Cayman) Limited, 4th Floor, Harbour Place, 103 South Street, P.O. Box 10240, Grand Cayman KYI-1002, Cayman Islands
11.	SK Holdings Co., Ltd.	26 Jong-ro, Jongno-gu, Seoul 03188, Republic of Korea
12.	General Electric Pension Trust	5005 Plaza on the Lake, Suite 100, Austin, TX 78746 United States
13.	Stepstone A Opportunities Fund, L.P. in respect of itself and on behalf of its sole Limited Partner, SA Private Equity 10 Limited	Maples Corporate Services Limited, PO Box 309, South Church Street, Ugland House, George Town, Grand Cayman, YI-1104 Cayman Islands
14.	Stepstone Rivas Private Equity Fund, L.P. in respect of itself and on behalf of its sole Limited Partner, Macro Continental, Inc	Maples Corporate Services Limited, PO Box 309, South Church Street, Ugland House, George Town, Grand Cayman, KYI-1104 Cayman Islands
15.	Stepstone II Opportunities Fund, L.P. in respect of itself and on behalf of its sole Limited Partner, the General Organization For Social Insurance	Maples Corporate Services Limited, PO Box 309, South Church Street, Ugland House, George Town, Grand Cayman, KYI-1104 Cayman Islands
16.	Stepstone AMP Opportunities Fund, L.P. in respect of itself and on behalf of its sole Limited Partner, AMP Capital Investors Limited, as trustee for the Future Directions Private Equity Fund	Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801
17.	Stepstone FSS Opportunities Fund, L.P. in respect of itself and on behalf of its sole Limited Partner, FSS Trustee Corporation, as trustee for the First State Superannuation Scheme	Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801

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ESR R	ESR Relevant Entities	
No.	Company	Address
18.	Jingdong Logistics Group Corporation	Offshore Incorporations (Cayman) Limited, Scotia Center, 4th Floor, P.O. Box 2804, George Town, Grand Cayman KY1-1112, Cayman Islands
19.	Montsoreau Investment Limited	Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgins Islands
20.	Goldman Sachs Investments Holdings (Asia) Limited	Level 3, Alexander House, 35 Cybercity, Ebene, Mauritius
21.	Beijing Zhongzi Construction Investment and Assembly Technology Co. Ltd. 北京中资建投装配技术有限公司	11 / F A68, 16 Jiuxianqiao Road, Chaoyang District, Beijing
22.	Viva Industrial Trust Management Pte. Ltd.	138 Market Street, #26-03/04 CapitaGreen, Singapore 048946
23.	Planifier Development Partners LLP	Unit No. 201, 2nd Floor, The Capital, Plot No. C-70 G Block, BKC Bandra-East MUMBAI Mumbai City MH 400051 IN

Annexure B PLG Entities

This is annexure B of 1 page (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".

Name: Michelle Hall

Date: 1/5/19

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PLG I	Entities	
No.	Company	Address
1.	Propertylink (Holdings) Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
2.	BBR15 Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
3.	Propertylink Capital Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
4.	Propertylink Australasia Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
5.	Propertylink Investment Management Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
6.	Propertylink Services Management Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
7.	Propertylink WIM Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
8.	Propertylink PAIP Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
9.	Infralink (Australasia) Pty Ltd (Dormant)	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
10.	Propertylink Admin Management Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
11.	Propertylink Funds Management Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
12.	Propertylink Nominees Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
13.	MITSA Pty Limited	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
14.	PAIP II MA Nominees Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
15.	PAIP II BA Nominees Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
16.	PEP Nominees I Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
17.	PEP Nominees II Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
18.	PEP Nominees III Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
19.	PURP Nominees I Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
20.	PURP Nominees II Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
21.	PAIP Holdco Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
22.	Propertylink Investment Management Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA
23.	Propertylink Services Management Pty Ltd	Level 29, 20 Bond St, Sydney NSW 2000 AUSTRALIA