

2 May 2019

COMPLETION OF CAPTIAL RAISING AND RIGHTS ISSUE UPDATE

INTELLIHR HOLDINGS LIMITED (ASX Code: IHR) advises that it has today completed the issue of shares relating to the \$1m placement announced to the market during April 2019.

The Managing Director, Mr Rob Bromage, has also committed to participating in the placement for \$100,000, subject to shareholder approval which will be sought at the Company's Annual General Meeting. Until Shareholder approval is received funds from Mr Bromage will be treated as an unsecured, non-interest bearing short-term loan.

The Company's board of directors has resolved that the rights issue announced on 18 April 2019 is at this time not in the best interests of the Company and shareholders, and as a result the rights issue is withdrawn.

The Company is continuing on a strong sales growth trajectory and will continue to review its capital requirements and options to fund this growth. The Company will apprise the market of further developments in due course.

Signed for and on behalf of intelliHR Holdings Limited:



Suzanne Yeates

Company Secretary
intelliHR Holdings Limited

